

Catholic Super is MySuper ready for employers and their employees

Under the Government's superannuation reforms, super funds will be required to offer a low cost super product, called MySuper, as their default option. MySuper is intended to simplify superannuation, providing value for money and other benefits for members.

Catholic Super has now received its MySuper authorisation from the Australian Prudential Regulation Authority (APRA) on our existing default super product. Our default product will now be called **MyCatholicSuper** from **1 October 2013**.

As a Catholic Super employer, the good news is that it's business as usual. You don't need to make any changes to the way you're currently paying super contributions for your employees.

Some other funds needed to develop new products to comply with the Government's MySuper requirements, but at Catholic Super our current default super product has been approved by APRA as our MySuper option.

This independent endorsement by APRA of our existing default super product demonstrates that our employers and members are already benefiting from high quality, low cost superannuation.

From 1 January 2014, employers must pay default SG contributions into a MySuper product, however Catholic Super will be accepting SG contributions into **MyCatholicSuper** from 1 October 2013, well in advance of the Government's deadline.

Employers can continue to choose Catholic Super as their employee default option, with complete confidence we are fully prepared and authorised to assist you to fulfil your superannuation obligations simply and efficiently, and that **our existing default option is 100% MySuper compliant.**

Our national Member and Employer Services team will continue their personal visits to employers across Australia over the coming months, to assist all our employers to be MySuper ready for 1 January 2014.

As well as personal visits from our Client Services Managers, employers can access support and assistance at any time by calling our Member Services centre on **1300 655 002**. Our Member Services centre is available Monday to Friday, 8 am to 5.30 pm (Melbourne time) for the cost of a local call.

Over the coming months, we will continue to keep you updated on MySuper. We will be issuing a new Super Product Disclosure Statement (PDS) incorporating **MyCatholicSuper** on 1 October 2013. Any Super PDS stocks you have on hand can continue to be given to new employees until the end of September 2013. We have deferred the date of our Super PDS rollover from 1 July to 1 October 2013 to ensure we have provided all employers with comprehensive information about **MyCatholicSuper** before the change of PDS takes place.

If you need more information about MySuper, or our APRA approved MyCatholicSuper default super product, please call us on 1300 655 002, or contact your local Catholic Super office.

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