

EMPLOYER NEWSLETTER



September 2013 Issue 27

A word from the CEO

The 2012/13 financial results are out and your employees' with super accounts can be pleased with the performance of their funds in Catholic Super over the financial year.

Our Balanced option, in which the largest proportion of our members is invested in, returned an impressive 14.08 per cent. A double digit return for one year is a very strong result. Over 10 years, this option has seen a 7.65 per cent return per annum.

Unlike some other funds, we plan to continue investing in the most diverse range of return sources possible. Our aim is not to put all our eggs in one basket and

simply rely on strong equity markets to post strong returns. When equity markets rally and rally hard like they did last financial year, we will capture the bulk of this performance but not all. When they fall, we expect to perform well among our peers as we have diversified into other asset classes like infrastructure, unlisted property and credit.

For detailed results for all options visit: www.csf.com.au/investment-performance

Also included in this edition is an article on the results for the recent elections of Directors of the Trustee Board. We also

profile our newest director of the Catholic Super Trustee Board, Chris Harkin. We hear about how two of our staff members braved a cold Canberra night at the St Vincent de Paul CEO Sleepout to raise funds for homelessness and how we are investing your employees' funds in the construction of the new Royal Adelaide Hospital.

Should you have an enquiry we are always happy to assist you at your nearest local Catholic Super office; contact details of all offices can be found on the back of this newsletter.

Catholic Super is MySuper ready

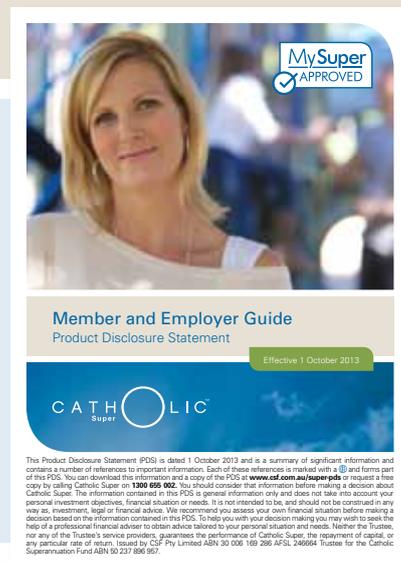
Catholic Super is MySuper ready for employers and their employees. Under the Government's superannuation reforms, super funds are required to offer a low cost super product, called MySuper, as their default option. MySuper is intended to simplify superannuation, providing value for money and other benefits for members. Our MySuper product named 'MyCatholicSuper' will be launched on 1 October 2013. We will personally inform members of any changes that directly affect them.



New Catholic Super Product Disclosure Statements

To coincide with the launch of our MySuper product, MyCatholicSuper, a new Catholic Super Product Disclosure Statement (PDS) will be issued on 1 October 2013. The new PDS replaces the previous version dated 23 October 2012.

The new Product Disclosure Statement will be available on our website from 1 October 2013. If you need copies of our new PDS for your employees, please call us on **1300 655 002**.



This Product Disclosure Statement (PDS) is dated 1 October 2013 and is a summary of significant information and contains a number of references to important information. Each of these references is marked with a (i) and forms part of this PDS. You can download this information and a copy of the PDS at www.csf.com.au/employer-pds or request a free copy by calling Catholic Super on **1300 655 002**. You should consider that information before making a decision about Catholic Super. The information contained in this PDS is general information only and does not take into account your personal investment objectives, financial situation or needs. It is not intended to be, and should not be construed in any way as, investment, legal or financial advice. We recommend you assess your own financial situation before making a decision based on the information contained in this PDS. To help you with your decision making you may wish to seek the help of a professional financial adviser to obtain advice tailored to your personal situation and needs. Neither the Trustee, nor any of the Trustee's service providers, guarantees the performance of Catholic Super, the repayment of capital, or any particular rate of return. Issued by CSF Pty Limited ABN 50 009 189 288 AFSL 246656 Trustee for the Catholic Superannuation Fund ABN 50 237 896 957.

CATHOLIC
Super

Braving the cold to help the homeless

When the weather forecasters predicted an icy minus five degrees Celsius overnight in Canberra, Catholic Super's Client Services Manager Max Bruins (pictured) and Financial Planner David Meakin started to wonder what they'd got themselves into.

The HR manager of St Vincent de Paul's Canberra/Goulburn Council – clients of Catholic Super – had recruited the pair to participate in the annual Vinnies CEO Sleepout to raise awareness and funds for homelessness.

So instead of going home from work that night, turning the heater up and settling into their comfortable beds, Max and David had signed up to rough it in Canberra's Civic Square for the night along with about 140 others.

Fortunately they had been able to prepare.

"All we were allowed to bring was the clothes we were wearing, a sleeping bag and a pillow," Max explains.

"I went and got a sleeping bag that was rated to about minus 8, which was the warmest sleeping bag I could find, and wore about six layers."

David pulled up stumps and laid the few pieces of cardboard provided on the bare pavement, while Max was able to secure a wooden pallet which he covered with his cardboard.

They were provided with a bowl of soup and a bread roll for dinner and Weetbix for breakfast – and then it was back to work the following morning.

The two raised an impressive \$3,705 for Vinnies. The total amount raised at the Canberra event was \$450,000.



The experience also gave them an appreciation for how some 100,000 Australians live – spending night after freezing night searching for somewhere warm to sleep.

"It was a fairly sanitised version given the fact we could rug up and had a warm sleeping bag, and got a free feed, but I guess it goes partway to experiencing what it's like to be homeless," Max said.

"We knew we had a hot shower to come home to at the end of it."

"It was a decent fundraising effort and we felt good that we had helped put some money into the pockets of Vinnies that they can use to do something positive with for those in need," he said.

And for the record, the temperature didn't actually make it to minus five that night as predicted – it dipped to a balmy minus three instead.

Catholic Super teams up with Catholic Health Australia for national conference

More than 400 Catholic health and aged care leaders from around Australia, along with a number of international delegates, gathered in Melbourne in September for Catholic Health Australia's National Conference, the foremost event for front-line health care professionals in the Catholic sector.

With the official announcement that Catholic Super would be the major conference partner until 2015, Catholic Super had a strong presence at the event.

Catholic Super representatives highlighted the Fund's work with indigenous communities and invited conference participants to contribute to improving primary health care in remote settlements.

Delegates were also offered free financial health checks by Catholic Super's qualified financial planners.

Catholic Super CEO Frank Pegan said he was proud of the Fund's association with the largest non-government provider of health and aged care services in Australia.

"When you have two organisations that both hold the same strong Catholic values, it's in everybody's interests that we work together," he said.

"We have a growing number of members in the health and aged care sector so it's great that we could be such a key part of the conference and offer participants a bit of extra information and useful advice."

Martin Laverty, CEO of Catholic Health Australia, also welcomed the formal partnership.

"Catholic Super has been a valued supporter of Catholic Health Australia and our members for many years, so it's great that we could formalise our relationship," he said.

"As two organisations with an understanding of the responsibility that comes with bearing the name 'Catholic', we are now even more closely aligned to carry on our respective tasks as a continuation of the work of Jesus to benefit our members and the Church."



At the CHA conference, Catholic Super offered delegates the chance to win "Karrarrpa – Bush Tomato" by indigenous artist Maisie Campbell Napaltjarri, valued at \$2,500.

All proceeds from the raffle were donated to CatholicCare NT to support indigenous primary health care programs. Pictured are Pauline Kenfield, Catholic Super Client Services Officer Victoria, Katie Lightfoot, Catholic Super Client Services Manager Queensland and Loretta Drago, Catholic Super National Client Services Manager with the artwork as the lucky winner is announced.

Election Results

Thank you to those who participated in the recent elections of Directors to the Trustee Board.

I wish to congratulate Ms Deb James who was re-elected as a Member Representative Director and Mr Chris Harkin who was elected as an Employer Representative Director.

Deb is General Secretary of the Independent Education Union Victoria Tasmania and Chris is the Chaplain at Princess Alexandra Hospital Brisbane.

A profile on our newest board member Chris Harkin can be found on below, which will give you and insight into Chris, his life and his reason for choosing to nominate for the Catholic Super board.

We wish both Deb and Chris well and I know they will represent the interests of Members with a high degree of commitment and enthusiasm.

I would like to thank Sr. Angela Ryan, who has retired as a Director after representing the members of Catholic Super and the National Catholic Superannuation Fund for 20 years. The responsibilities of Directors of superannuation Trustee Boards are very significant and time consuming and in this context I wish to acknowledge the contribution of Sr. Angela, who has given well above what could reasonably be expected in ensuring that our merger with the National Catholic Superannuation Fund in 2010 was successful and that services and investment returns to our Members have been at the highest levels possible within the current financial environment.

Peter Bugden
Chair
Trustee Board, Catholic Super

Profile: Chris Harkin

The newest face on Catholic Super's Trustee Board is a natural fit for the job.



Chris Harkin has a cumulative 43 years' experience serving on various boards, a background in strategic financial management, and a distinctly altruistic side to his personality that drives him to help people.

Up until he retired in 2008, his career revolved around business and finance management in the Catholic and Anglican education sectors; with a long stint at the Melbourne Catholic Education Office and as business manager of the Queensland Anglican school system before he became Business Director at Sheldon College.

He simultaneously served on 14 school boards in Melbourne and Brisbane, all by invitation.

"For me, having worked in the sector since 1982, education became a passion and being on the board is one way of being involved in the actual governance of schools," he explains.

Chris retired to care for his wife, who had become very ill and subsequently passed away. After taking a break, last year he decided it was time for a change of direction. He obtained a certificate qualification in pastoral care and, at the age of 67, he is now the chaplain for the oncology ward at Princess Alexandra Hospital in Brisbane.

Working three days a week, he visits every patient in the 29-bed ward, providing

comfort and reassurance for people facing various stages of cancer.

"They are full-on days. I'm dealing there with people who are very ill. It's one of the toughest areas in a hospital," he says.

As a non-denominational chaplain, he serves all patients according to their needs, not their religion.

"It's sitting with these people. The job is mainly about listening," Chris explains. *"Some of them have no religion whatsoever. Some people really need bucking up. Some people are very religious. I treat people exactly the same, I tend to touch the patient, to give them a reassuring pat on the shoulder, hold their hand while they're talking. Sometimes a patient will want me to pray for them, which I will do, and for the Catholic patients, I work closely with the Catholic chaplains and deliver communion."*

While the confronting nature of the work was very difficult for Chris at first, he says he has now learned to manage his emotions.

"I had a lot of tearful moments but now I've come to the stage now where I can

release it after I've left the hospital. I still talk about it with friends but I'm still able to sleep – but I'm thinking about the patients every day," he says. *"It's just wonderful work. I love it. It's done a lot for me."*

Chris's desire to help others was also a strong motivation for him to stand for election to the board of Catholic Super.

"I'm particularly interested in the security of members' accounts. Super is a great way for people to create wealth when they retire," he says. *"I've always encouraged people to consider Catholic Super as a possible vehicle for placing their superannuation funds, and that's resulted in a few new accounts."*

As a continuous member of Catholic Super and its predecessor, National Catholic Super, for 31 years, Chris is proud of the company's public profile and multiple awards.

"I'm really proud of the consistent high performance of the fund, through the publication of things like SuperRatings, and of course we currently enjoy that platinum status," he says.

Hospital investment brings healthy returns

Catholic Super has invested funds in the new Royal Adelaide Hospital as part of a Public Private Partnership project with the South Australian Government.

Construction has begun on the \$1.7 billion hospital, which is scheduled to open in mid-2016 as the largest and most technically advanced hospital in Australia.

The 800-bed hospital will employ close to 6000 people, and treat 85,000 inpatients each year.

The distinct design features of the hospital will create a healing and positive environment for patients and their families, while minimising the building's environmental footprint. All rooms will have access to natural light and easy access to internal gardens on balconies, roof gardens and internal courtyards.

The Royal Adelaide Hospital is South Australia's flagship public hospital. The new hospital will provide a comprehensive range of services and care for patients, as well as remaining a major teaching hospital. The SA Health and Medical Research Institute will co-locate on-site, to make the health precinct the hub of medical research in South Australia. The hospital will even boast a retail precinct, gymnasium, crèche and office space.

Your employees' super funds are being invested in a way that will deliver the dual outcome of strong returns for their retirement and benefits for our community.



At Catholic Super, we strive to achieve the best investment results on behalf of our members while adhering to the principle of responsible investing.

We never forget how much trust our members place in us to manage their money. But our experience and consistently strong investment performance has shown that these dual aims are not mutually exclusive.

By investing our members' money in sound public and community infrastructure projects, such as the new Royal Adelaide Hospital, we are helping to ensure superior services for generations to come – as well as solid yields for your employees' nest eggs. Now that sounds like a healthy return.

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SUPER RATINGS



SUPERRATINGS PLATINUM SUPER 2013



SUPERRATINGS PLATINUM PENSION 2013

7 YR PLATINUM PERFORMANCE 2006–2013



SUPER OF THE YEAR FINALIST 2013



PENSION OF THE YEAR FINALIST 2013