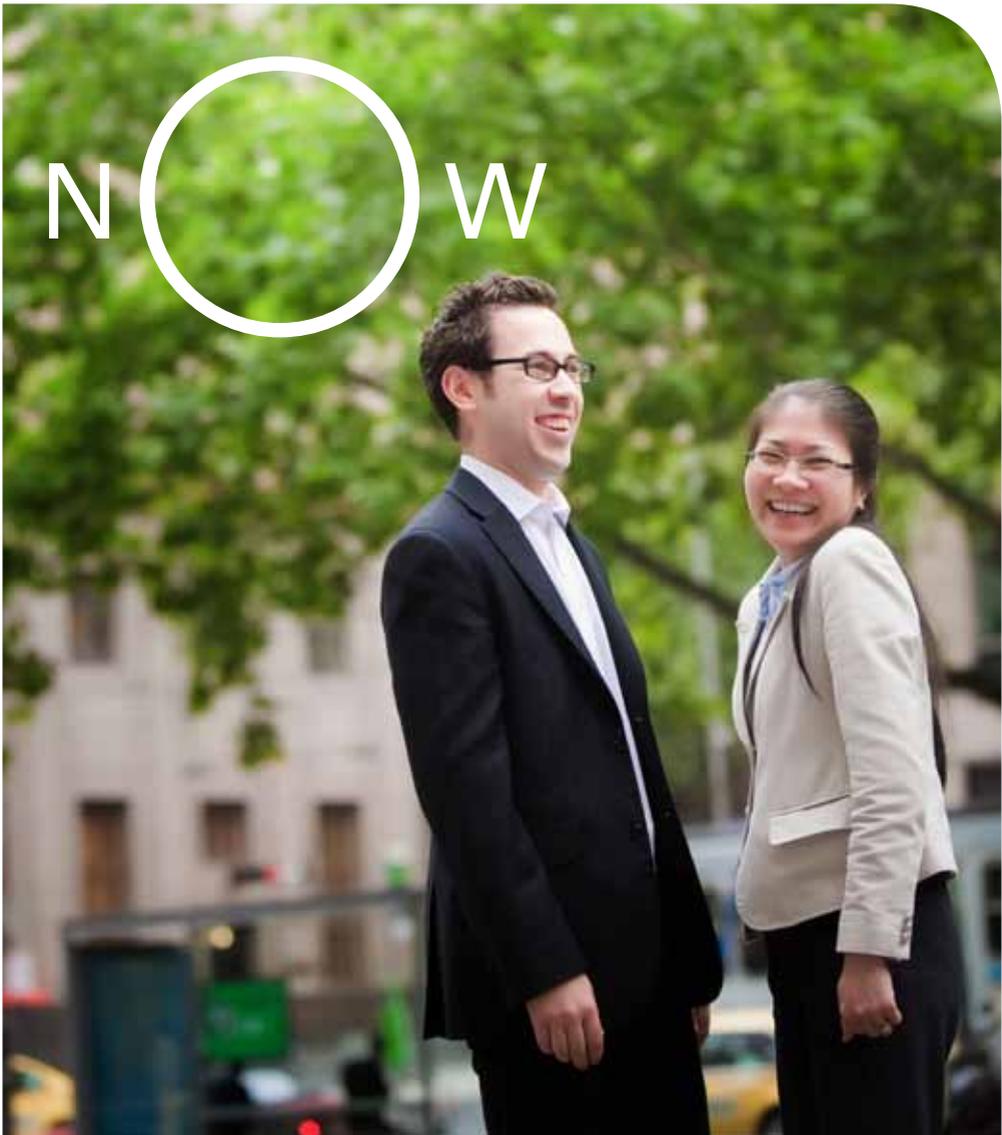


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**NOW** for Members February 2014 Issue 17

CATH  LIC<sup>TM</sup>  
Super

# A note from the CEO



*Welcome to 2014. We are now well and truly in the swing of the new year and I hope that you all had an enjoyable holiday period with your families and friends and have come back to work feeling renewed to tackle another year.*

In this edition we have included important information about an increase in fees to your super account from 1 April 2014. For the first time since 2004, Catholic Super has had to increase our fees due to significant increases in Government levies. Your support is very important to us and we will continue to provide you with our excellent service. You will find these changes detailed on page 5 of this newsletter.

A new investment video has been added to the website, with performance for our default option (Balanced) remaining strong in the six months since the end of financial year. The Balanced option returned 8.7% for our Super and 9.8% for our Pension members.

There has also been exciting developments for our Tasmanian members with the opening of our Tasmanian office in Hobart late last year.

Catholic Super is again supporting the Mothers Day Classic held on Sunday 11 May in capital cities around Australia.

Should you have an enquiry about your super account, our Member Services team is always happy to assist. Call **1300 655 002** for superannuation enquiries, and **1300 730 327** for pension enquiries.

**Frank Pegan**  
Chief Executive Officer

# New Hobart office for Catholic Super

Catholic Super has officially opened its doors in Tasmania, with a new office now up and running in Hobart.

**CEO Frank Pegan said Tasmanian employers and members would now be able to enjoy better access to a more personal service.**

"We've always valued our employers and members in Tasmania, but now they are more likely to be able to speak to someone face-to-face about managing their superannuation obligations, planning for a secure retirement and other financial issues," he said.

He said the appointment of Jeremy Ayliffe, a Tasmanian of 26 years, as Client Services Manager would better serve current and prospective Catholic Super employers and members in the southernmost State.

A fully qualified and highly experienced financial planner, Jeremy is focussed on building relationships with members and helping them achieve their financial goals. He regularly visits workplaces and conducts seminars on superannuation and retirement to educate members.

"More of our Tasmanian employers and members will now have access to a local person based in a local office," Mr Pegan said. "A more personal service can be a big advantage when dealing with your superannuation obligations and financial matters because everyone's circumstances are different."

A multi-award winning super fund with more than 40 years' experience, Catholic Super continues to expand its national network to provide a higher standard of



**Jeremy Ayliffe**

customer service and better access for its employers and members Australia-wide.

In the past year Catholic Super has opened offices in Sydney, Canberra, Brisbane, Perth and the regional Victorian city of Geelong.

Catholic Super's strong growth can be attributed to its commitment to providing the best possible service to its employers and members. It is an industry super fund which returns all profits to members. It boasts consistently strong returns and charges among the lowest fees in the industry. Members also have access to the Fund's independent and unbiased financial planners, who do not accept commissions.

"We aim to make it as simple and as inexpensive as we can for both employers and members to join up and make the most out of their super. Anyone can join and it's really easy to roll all your super over into one fund," Mr Pegan said.

"It's so important to pay attention to your super. Whether you are in the early stages of your career or nearing retirement, the decisions you make now can have an enormous impact on your quality of life down the track," he said.

**➔ The new office is at 35 Tower Road, New Town, Tasmania, 7008 or telephone 03 6278 7259.**

# New investment video



**In our latest investment video which can be found on our website [www.csf.com.au](http://www.csf.com.au), Libby Sparshatt, Investment Manager, explains what the investment performance has been like since the end of the 2012/2013 financial year. With the Balanced option returning 8.7% in Super and 9.8% in Pension for the six months to December 2013, results remain strong due to share markets in Australia and overseas.**

Libby details what the investment team foresees for 2014. They expect that while the environment for shares is still reasonably positive concerns of China slowing down and the US winding back its stimulus program and thoughts of valuations being fairly expensive, creates volatility in the share markets.

As a result of the expected market in 2014 the investment team at Catholic Super are maintaining the strategic asset allocation of each option and being patient. They are also looking to diversify the growth component as much as possible and not rely entirely on shares.

The investment team is also currently building another RetirePlus option, but this time with a more conservative strategy. They are still working through the exact details but it is likely to have around 20% exposure to shares.

*To see the complete video please visit: [www.csf.com.au](http://www.csf.com.au)*

# Super account fees to increase from 1 April 2014

From 1 April 2014, the administration fees which apply to your super account will be increasing.

	Current fees	New fees from 1 April 2014
Administration fees	\$1.50 per week (\$78.00 per year), <b>PLUS</b> 0.16% of your account balance per year	\$1.80 per week (\$93.60 per year), <b>PLUS</b> 0.18% of your account balance per year
<b>Example</b>		
Annual administration fees on \$50,000 balance	\$158.00	\$183.60

It is important to note this is our first super administration fee increase since May 2004. Over the past 10 years, Catholic Super has made every effort to continually improve our administrative efficiencies and absorb unavoidable cost increases.

Deciding to increase fees is always a very difficult decision for us, as we know our members rely on their super for a comfortable retirement. Our aim, as a not-for-profit industry fund, is to ensure our members pay the lowest fees possible.

Unfortunately we are no longer able to fully absorb the levies imposed on us by the government authorities which regulate the superannuation industry. As an example, the levies payable to the Australian Prudential Regulation Authority (APRA) increased from approximately \$325,000 in 2012 to \$1.375 million in 2013 – an increase of more than 300% in one year.

**If you have any questions about the super administration fee changes which will come into effect on 1 April 2014, please call Member Services on 1300 655 002 or email [info@csf.com.au](mailto:info@csf.com.au).**

## Privacy law changes

On 12 March 2014, the National Privacy Principles (NPPs), which the Trustee is currently required to abide by, will be replaced with the Australian Privacy Principles (APPs). This privacy law reform is introduced to strengthen obligations on entities to respect privacy. Catholic Super's Privacy Policy is being reviewed in light of the new APPs. A new version of the Policy will be available on the Fund's website.

# Women encouraged to take an active interest in their super

The ATO is encouraging women to take an active interest in their superannuation to help overcome the retirement savings shortfall many are currently experiencing.

**They are encouraged to take part in the 5-step super check which includes:**

## *1. Check your super statements*

Your annual statement should provide you with information on the following.

- a. your balance
- b. contributions made to your account during the year
- c. any insurance cover you have with the fund
- d. fees and performance

It is important to make sure you check all of these pieces of information to make sure you are aware of what you are receiving and what your fees mean.

## *2. Make sure your fund has your TFN*

The benefits of including your TFN are:

- a. your fund will pay less tax on employer contributions (and pass the savings on to you)
- b. you are less likely to lose track of a super account
- c. you will not miss out on government super payments – for example, the government co-contribution
- d. you will be able to make personal (after tax) contributions to the fund.

## *3. Keep track of your super using SuperSeeker*

Once you register online for SuperSeeker through the ATO you can use it to:

- a. check all your super
- b. find lost super
- c. find ATO-held super
- d. transfer your super into your preferred account.

## Supporting the Mother's Day Classic

### 4. Consider government contributions

If you are a low or middle-income earner, the government may help boost your savings through super co-contribution.

### 5. Put extra money into your super

You can make payments into your super fund account over and above the 9.25% your employer pays on your behalf. This can really help to build your super over time, and can help you make up for periods when you are not working. Even small amounts will make a difference.

**For further information on the  
5-step check, please visit:  
[www.ato.gov.au/5stepsuper](http://www.ato.gov.au/5stepsuper)**

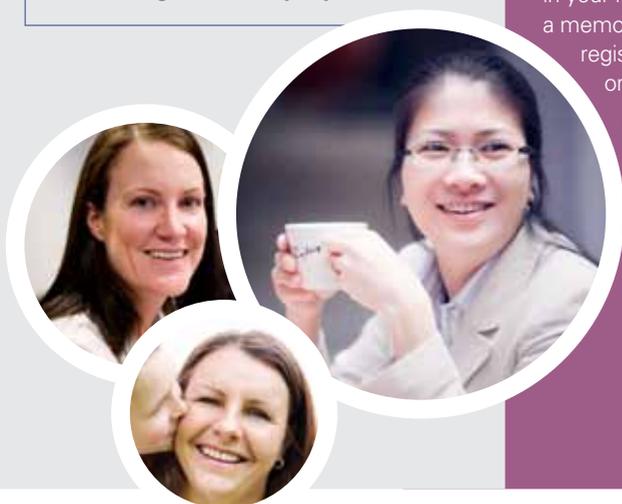
**As the largest charity fundraising event in Australia, the Mother's Day Classic (MDC) is the premier annual event for employers, participants and volunteers to show their commitment and support for breast cancer research.**

Held on Sunday 11 May in all capital cities, major metropolitans, and over 80 regional areas, MDC raises funds for breast cancer research, supports and remembers those touched by breast cancer and starts Mother's Day in a fun and healthy way.

Families, friends, colleagues, schoolmates and corporate teams get into the spirit of the day with many sporting fancy dress and an abundance of pink. It's a terrific way to get families, work colleagues and the broader community involved to celebrate Mother's Day. For schools, there are special trophies for largest school teams.

We hope our members and employers will join us in supporting the MDC in your local area - make Mother's Day a memorable and meaningful day by registering a team, as a participant or a volunteer today – [www.mothersdayclassic.com.au](http://www.mothersdayclassic.com.au).

*Whether you walk, run, cheer  
or volunteer you're helping  
to fund essential medical  
research.*





[www.csf.com.au](http://www.csf.com.au)

GPO Box 180  
Melbourne VIC  
3001

**1300 655 002**

**E** [info@csf.com.au](mailto:info@csf.com.au)  
**F** 03 9934 3465



### Melbourne

Level 1, 535 Bourke Street, Melbourne VIC 3000  
**P 1300 655 002**

### Geelong

Ashby House, 1 Malone Street, Geelong VIC 3220  
**P 1300 655 002**

### Sydney

Suite 1.14, 22-36 Mountain Street, Ultimo NSW 2007  
**P 02 9211 5622**

### Canberra

Unit 3, 59 Wentworth Avenue, Kingston ACT 2604  
**P 02 6232 6716**

### Brisbane

Lavalla Centre, Level 2, 58 Fernberg Road, Paddington Qld 4064  
**P 07 3367 0447**

### Perth

St Brigid's Centre, 60 John Street, Northbridge WA 6003  
**P 08 9228 8365**

### Hobart

35 Tower Road, New Town TAS 7008  
**P 03 6278 7259**