



Disclosures under the Equipsuper Trust Deed Rule A3.4 (d) – Togethr Trustees Pty Ltd - Trustee Indemnity Reserve

1. Trust Deed

From 1 January 2022, changes in legislation meant that super fund trustees were no longer permitted to pay fines and penalties incurred under Commonwealth law from the assets of their super fund.

On 7 November 2022 the Supreme Court of South Australia changed the Trust Deed of Equip Super (the Fund), at the request of Together Trustees Pty Ltd (the Trustee). These changes allow the Trustee to:

- charge a 'Trustee Fee' to the Fund, and
- establish a 'Trustee Reserve' from which to pay fines and penalties should the need arise.

To build the Trustee Reserve, a Trustee Fee of up to 0.08% per year of funds under management (as at the end of the previous calendar year), will be charged to the Fund before the end of the calendar year. This is not a fee that is charged directly to members. Instead, it is paid from the Fund's existing Administration Reserve. The Trustee Reserve does not form part of the Fund's assets and is instead held directly by the Trustee. The Trustee Reserve is capped at 0.08% of funds under management as at the end of the previous calendar year. If the Trustee Reserve holds more than 0.08% of funds under management, then no Trustee Fee will be charged to the Fund. If at any time we increase the fees charged directly to your account, we'll let you know beforehand.

2. Togethr Trustees Pty Ltd Trustee Indemnity Reserve (TIR)

The following tables sets out the required disclosures for the Togethr Trustees Pty Ltd Trustee Indemnity Reserve (TIR) for the calendar year ending 31 December 2022.

Notwithstanding that there was no money in the reserve as at 31 December 2022 and no amounts were received or paid out of the reserve, the information below is disclosed as at the end of calendar year 31 December 2022 in order to meet the requirements of the Trust Deed. Subsequently, on 30 January 2023 Togethr Trustees Pty Ltd invoiced and received from the Fund an initial trustee indemnity fee of \$8.8m and will be captured in the 2023 calendar year report.

Details for the calendar year ending 31 December 2022	Amount
1. Net assets of the Equipsuper Fund as at the end of the calendar year 31 December 2022	\$30.369 Bn
2. Opening balance of Togethr Trustees Pty Ltd TIR at 1 January 2022	\$0
3. Add: Amount(s) of the Trustee Fee paid into the TIR	\$0
4. Add: Earnings from the investment of the TIR	\$0
5. Less: Amounts paid out of the TIR*	\$0
6. Closing balance of Togethr Trustees Pty Ltd TIR at 31 December 2022	\$0

*Details of any amounts paid out of Togethr Trustees Pty Ltd TIR during the calendar year ending 31 Dec 2022:

Description of payment	Date of payment	Amount of payment	Date of liability	Amount of liability	Details of the contravention giving rise to the penalty comprising the liability where applicable
GST		\$0		\$0	
Bank charges		\$0		\$0	
Fine		\$0		\$0	
Penalty		\$0		\$0	
Income tax expense		\$0		\$0	
TOTAL		\$0		\$0	