



Disclosures under the Equisuper Trust Deed Rule A3.4 (d) – Togethr Trustees Pty Ltd - Trustee Indemnity Reserve

1. Trust Deed

From 1 January 2022, changes in legislation meant that super fund trustees were no longer permitted to pay fines and penalties incurred under Commonwealth law from the assets of their super fund.

On 7 November 2022 the Supreme Court of South Australia changed the Trust Deed of Equip Super (the Fund), at the request of Togethr Trustees Pty Ltd (the Trustee). These changes allow the Trustee to:

- charge a 'Trustee Fee' to the Fund, and
- establish a 'Trustee Reserve' from which to pay fines and penalties should the need arise.

To build the Trustee Reserve, a Trustee Fee of up to 0.08% per year of funds under management (as at the end of the previous calendar year), will be charged to the Fund before the end of the calendar year. This is not a fee that is charged directly to members. Instead, it is paid from the Fund's existing Administration Reserve. The Trustee Reserve does not form part of the Fund's assets and is instead held directly by the Trustee. The Trustee Reserve is capped at 0.08% of funds under management as at the end of the previous calendar year. If the Trustee Reserve holds more than 0.08% of funds under management, then no Trustee Fee will be charged to the Fund. If at any time we increase the fees charged directly to your account, we'll let you know beforehand.

2. Togethr Trustees Pty Ltd Trustee Indemnity Reserve (TIR)

The following tables sets out the required disclosures for the Togethr Trustees Pty Ltd Trustee Indemnity Reserve (TIR) for the calendar year ending 31 December 2024.

The information below is disclosed as at the end of calendar year 31 December 2024 in order to meet the requirements of the Trust Deed

Details for the CY24	Amount
1. Net assets of the Equisuper Fund as at the end of the CY24	\$35.418 Bn
2. Opening balance of Togethr Trustees Pty Ltd TIR at 1 January 2024	\$10.470m
3. Add: Amount(s) of the Trustee Indemnity Reserve Fee paid into the TIR	\$3.410m
4. Add: Earnings from the investment of the TIR in cash and term deposits	\$0.424m
5. Less: Amounts paid out of the TIR*	\$3.491m
6. Closing balance of Togethr Trustees Pty Ltd TIR at 31 December 2024	\$10.813m

*Details of any amounts paid out of Togethr Trustees Pty Ltd TIR during CY24:

Description of payment	Date of payment	Amount of payment	Date of liability	Amount of liability	Details of the contravention giving rise to the penalty comprising the liability where applicable
GST	18/7/24	\$0.31m	30/6/24	\$0.31m	NA-GST payment
Income tax expense	18/7/24	\$0.874m	30/6/24	\$0.874m	NA-FY24 Income tax instalment
Income tax expense	31/5/24	\$0.192m	30/6/24	\$0.192m	NA-FY24 Income tax instalment
Penalty	29/2/24	\$0.015m	30/11/23	\$0.015m	ATO Penalty
Income tax expense	28/2/24	\$2.098m	30/6/23	\$2.098	NA-FY23 Income tax
TOTAL		\$3.491		\$3.491	