

Catholic Super CEO Frank Pegan Supports Paris Pledge For Action

148 Investors, Including At Least 18 From Australia And New Zealand, Have Signed Up For The Paris Pledge For Action

In his role as Chair of the Investor Group on Climate Change (IGCC) – Australia and New Zealand - Catholic Super's CEO Frank Pegan has supported the Paris Pledge for Action, which demonstrates that non-governmental bodies are ready to meet the objectives of the Paris Agreement.

The Paris Agreement signals the beginning of the end of more than 100 years of a global reliance on fossil fuels as the primary source of energy production and economic growth. According to the Summary of Paris Agreement report on 13 December 2015 from the IGCC, the Paris Agreement is the first legally binding climate change agreement that includes both developed and developing countries.

The same IGCC report also states that the Paris Agreement is a clear market signal that economic transformation will continue to accelerate investment opportunities in CleanTech, clean energy and that other emissions reduction measures will continue to increase. This pressure will continue to mount on the fossil fuel industry as to how they will manage the impacts of the strengthened global approach to emissions reduction and the long term viability of their industry.

"During the COP21 conference, the language and tone of the Australian Government changed from one of reserved optimism to open support for the ambitious agreement" said Catholic Super CEO and IGCC Chair, Frank Pegan.

With Frank as Chair of the IGCC, the organisation has played a key role in coordinating investor support for the Paris Pledge for Action, alongside other regional investor groups.

The Paris Pledge for Action officially launched on 16 December, and through the Global Investor Coalition as well as other investor groups (e.g. PRI) the engagement of the IGCC has ensured 148 investors have signed up for the Paris Pledge for Action, including at least 18 combined Australian and New Zealand investors. The IGCC itself has also endorsed the Paris Pledge for Action – as has Catholic Super.

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About Catholic Super

Catholic Super is part of a family of leading superannuation and retirement services to members and employers across Australia that commenced operations in 1971. The MyLifeMyMoney Superannuation Fund is administered by a fully elected Board of Trustees, with equal numbers of Trustees elected by members and employers. Catholic Super offers award-winning industry superannuation and pension funds that have delivered a history of superior investment performance, together with a menu of flexible investment options that cater for different investor needs. Free investment switching allows our members to change their investment strategy as their needs change. With competitive fees, we have been consistently proven to be one of the best value-for-money super funds in Australia. The Fund has received multiple nominations for the "Super of the Year" and "Pension of the Year" awards, been recognised for excellence in member satisfaction and for demonstrating strong responsible investing and social principles. Our Fund is open to all investors and today we have around 70,000 members across Australia. We also offer financial planning advice through MyLife MyAdvice.

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