

# ● CSF Pty Limited Holdings Disclosure

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# CSF Pty Limited Holdings Disclosure



Australian Shares – 100 Largest Holdings  
30 September 2018

Position	Asset Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
1	COMMONWEALTH BANK OF AUSTRALIA	\$108.1	4.5%	1.1%
2	BHP BILLITON	\$102.8	4.3%	1.1%
3	WESTPAC BANKING CORPORATION	\$92.3	3.8%	1.0%
4	WOODSIDE PETROLEUM	\$73.5	3.1%	0.8%
5	ORIGIN ENERGY	\$64.2	2.7%	0.7%
6	CSL	\$59.5	2.5%	0.6%
7	AUSTRALIA AND NEW ZEALAND BANKING	\$57.4	2.4%	0.6%
8	WOOLWORTHS	\$52.3	2.2%	0.5%
9	MACQUARIE	\$52.2	2.2%	0.5%
10	NATIONAL AUSTRALIA BANK	\$48.7	2.0%	0.5%
11	RIO TINTO	\$44.5	1.9%	0.5%
12	SIMS METAL MANAGEMENT	\$44.2	1.8%	0.5%
13	TELSTRA	\$42.9	1.8%	0.4%
14	ALUMINA	\$36.7	1.5%	0.4%
15	WESFARMERS	\$36.6	1.5%	0.4%
16	QBE INSURANCE	\$36.5	1.5%	0.4%
17	LENLEASE	\$36.5	1.5%	0.4%
18	BORAL	\$36.3	1.5%	0.4%
19	NEWCREST MINING	\$32.6	1.4%	0.3%
20	AMP	\$30.8	1.3%	0.3%
21	QANTAS AIRWAYS	\$28.8	1.2%	0.3%
22	AMCOR	\$28.7	1.2%	0.3%
23	NEWS CORPORATION	\$27.7	1.2%	0.3%
24	CYBG PLC	\$26.6	1.1%	0.3%
25	RELIANCE WORLDWIDE	\$25.5	1.1%	0.3%
26	CHORUS	\$25.0	1.0%	0.3%
27	DOWNER	\$24.6	1.0%	0.3%
28	NUFARM	\$24.5	1.0%	0.3%
29	SANTOS	\$23.7	1.0%	0.2%
30	COMPUTERSHARE	\$23.6	1.0%	0.2%
31	ILUKA RESOURCES	\$21.9	0.9%	0.2%
32	OIL SEARCH	\$21.6	0.9%	0.2%
33	CALTEX	\$21.4	0.9%	0.2%
34	ARISTOCRAT LEISURE	\$20.3	0.8%	0.2%
35	JAMES HARDIE INDUSTRIES	\$20.3	0.8%	0.2%

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Australian Shares – 100 Largest Holdings  
30 September 2018

Position	Asset Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
36	METCASH	\$20.3	0.8%	0.2%
37	CLEANAWAY WASTE MANAGEMENT	\$18.8	0.8%	0.2%
38	TRANSURBAN	\$18.7	0.8%	0.2%
39	AGL ENERGY	\$18.5	0.8%	0.2%
40	ATLAS ARTERIA	\$18.4	0.8%	0.2%
41	BLUESCOPE STEEL	\$16.3	0.7%	0.2%
42	BRAMBLES	\$16.2	0.7%	0.2%
43	ASX	\$15.5	0.6%	0.2%
44	AUSTAL	\$15.3	0.6%	0.2%
45	MINERAL RESOURCES	\$14.9	0.6%	0.2%
46	TABCORP	\$14.1	0.6%	0.1%
47	ORICA	\$13.7	0.6%	0.1%
48	SUNCORP	\$12.7	0.5%	0.1%
49	NAVITAS	\$12.6	0.5%	0.1%
50	QUBE HOLDINGS	\$12.4	0.5%	0.1%
51	STAR ENTERTAINMENT	\$12.2	0.5%	0.1%
52	AUSNET SERVICES	\$12.2	0.5%	0.1%
53	OZ MINERALS	\$11.8	0.5%	0.1%
54	A2 MILK	\$11.2	0.5%	0.1%
55	HT&E	\$10.9	0.5%	0.1%
56	FAIRFAX MEDIA	\$10.8	0.4%	0.1%
57	PEET	\$10.4	0.4%	0.1%
58	NEXTDC	\$10.2	0.4%	0.1%
59	SEVEN GROUP	\$10.1	0.4%	0.1%
60	SOUTH32	\$9.9	0.4%	0.1%
61	WORLEYPARSONS	\$9.5	0.4%	0.1%
62	SOUTHERN CROSS MEDIA	\$9.3	0.4%	0.1%
63	FLETCHER BUILDING	\$8.7	0.4%	0.1%
64	CIMIC	\$8.6	0.4%	0.1%
65	FORTESCUE METALS	\$8.1	0.3%	0.1%
66	TREASURY WINE ESTATES	\$8.1	0.3%	0.1%
67	AURELIA METALS	\$7.2	0.3%	0.1%
68	AFTERPAY TOUCH	\$6.7	0.3%	0.1%
69	SIGMA HEALTHCARE	\$6.7	0.3%	0.1%
70	LINK ADMINISTRATION	\$6.5	0.3%	0.1%

# CSF Pty Limited Holdings Disclosure



Australian Shares – 100 Largest Holdings  
30 September 2018

Position	Asset Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
71	ECLIPX	\$6.4	0.3%	0.1%
72	PUSHPAY	\$6.2	0.3%	0.1%
73	AURIZON	\$6.1	0.3%	0.1%
74	GTN	\$6.0	0.3%	0.1%
75	XERO	\$5.8	0.2%	0.1%
76	BINGO INDUSTRIES	\$5.8	0.2%	0.1%
77	FLEXIGROUP	\$5.7	0.2%	0.1%
78	FREEDOM FOODS GROUP	\$5.6	0.2%	0.1%
79	BEGA CHEESE	\$5.6	0.2%	0.1%
80	SUPER RETAIL GROUP	\$5.5	0.2%	0.1%
81	JANUS HENDERSON	\$5.4	0.2%	0.1%
82	LYNAS CORPORATION	\$5.1	0.2%	0.1%
83	ADELAIDE BRIGHTON	\$4.9	0.2%	0.1%
84	BEACH ENERGY	\$4.9	0.2%	0.1%
85	INSURANCE AUSTRALIA GROUP	\$4.7	0.2%	0.0%
86	MCMILLAN SHAKESPEARE	\$4.6	0.2%	0.0%
87	REGIS RESOURCES	\$4.5	0.2%	0.0%
88	OFX GROUP	\$4.5	0.2%	0.0%
89	SEVEN WEST MEDIA	\$4.5	0.2%	0.0%
90	WESTERN AREAS	\$4.5	0.2%	0.0%
91	STARPHARMA HOLDINGS	\$4.4	0.2%	0.0%
92	SKYCITY ENTERTAINMENT	\$4.3	0.2%	0.0%
93	IRESS	\$4.2	0.2%	0.0%
94	IPH	\$4.2	0.2%	0.0%
95	CORPORATE TRAVEL MANAGEMENT	\$4.2	0.2%	0.0%
96	OROCOBRE	\$4.1	0.2%	0.0%
97	AVEO GROUP	\$4.1	0.2%	0.0%
98	INDEPENDENCE GROUP	\$4.0	0.2%	0.0%
99	LOVISA HOLDINGS	\$4.0	0.2%	0.0%
100	CARSALES.COM	\$4.0	0.2%	0.0%
Total		\$2,027.4	84.5%	21.0%

# CSF Pty Limited Holdings Disclosure



Overseas Shares – 100 Largest Holdings  
30 September 2018

Position	Asset Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
1	TAIWAN SEMICONDUCTOR MANUFACTURING	Taiwan	\$48.3	2.0%	0.5%
2	UNILEVER	United Kingdom	\$46.6	2.0%	0.5%
3	XPO LOGISTICS	United States	\$26.3	1.1%	0.3%
4	THERMO FISHER SCIENTIFIC	United States	\$23.8	1.0%	0.2%
5	TATA CONSULTING SERVICES	India	\$23.6	1.0%	0.2%
6	HENRY SCHEIN	United States	\$23.6	1.0%	0.2%
7	COOPER COMPANIES	United States	\$21.6	0.9%	0.2%
8	HENKEL AG	Germany	\$21.1	0.9%	0.2%
9	TECHTRONIC INDUSTRIES	Hong Kong	\$21.0	0.9%	0.2%
10	CERNER	United States	\$20.2	0.8%	0.2%
11	FACEBOOK	United States	\$19.9	0.8%	0.2%
12	NETEASE	China	\$19.9	0.8%	0.2%
13	TOP GLOVE	Malaysia	\$18.8	0.8%	0.2%
14	ABBVIE	United States	\$18.0	0.8%	0.2%
15	MICROSOFT	United States	\$16.6	0.7%	0.2%
16	DENTSPLY SIRONA	United States	\$16.6	0.7%	0.2%
17	ANALOG DEVICES	United States	\$16.3	0.7%	0.2%
18	BEIERSDORF AG	Germany	\$16.1	0.7%	0.2%
19	MERCK KGAA	Germany	\$14.8	0.6%	0.2%
20	ALPHABET	United States	\$14.6	0.6%	0.2%
21	WATERS	United States	\$13.8	0.6%	0.1%
22	AUTOMATIC DATA PROCESSING	United States	\$13.4	0.6%	0.1%
23	DEERE & COMPANY	United States	\$13.1	0.6%	0.1%
24	LG HOUSEHOLD & HEALTH CARE	Korea	\$12.9	0.5%	0.1%
25	MERCADOLIBRE	United States	\$12.9	0.5%	0.1%
26	VALE S.A.	Brazil	\$12.9	0.5%	0.1%
27	JONES LANG LASALLE	United States	\$12.5	0.5%	0.1%
28	NIKE	United States	\$12.2	0.5%	0.1%
29	COLGATE-PALMOLIVE	United States	\$12.1	0.5%	0.1%
30	SYMANTEC	United States	\$11.9	0.5%	0.1%
31	ACUITY BRANDS	United States	\$11.8	0.5%	0.1%
32	SAMSUNG ELECTRONICS	Korea	\$11.8	0.5%	0.1%
33	CHARLES SCHWAB	United States	\$11.5	0.5%	0.1%
34	ANTHEM	United States	\$11.4	0.5%	0.1%

# CSF Pty Limited Holdings Disclosure



Overseas Shares – 100 Largest Holdings  
30 September 2018

Position	Asset Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
35	mitsubishi	Japan	\$11.3	0.5%	0.1%
36	celgene	United States	\$11.1	0.5%	0.1%
37	NOVO NORDISK	Denmark	\$10.6	0.4%	0.1%
38	SBERBANK RUSSIA	Russia	\$10.2	0.4%	0.1%
39	MALAYSIA AIRPORTS	Malaysia	\$10.0	0.4%	0.1%
40	APACHE	United States	\$9.9	0.4%	0.1%
41	NOVOZYMES	Denmark	\$9.7	0.4%	0.1%
42	CSL	Australia	\$9.4	0.4%	0.1%
43	ANSYS	United States	\$9.4	0.4%	0.1%
44	SENSATA TECHNOLOGIES	United States	\$9.1	0.4%	0.1%
45	NASPERS	South Africa	\$9.1	0.4%	0.1%
46	INGERSOLL-RAND	United States	\$9.0	0.4%	0.1%
47	VISA	United States	\$8.9	0.4%	0.1%
48	AIN HOLDINGS	Japan	\$8.7	0.4%	0.1%
49	COMCAST	United States	\$8.7	0.4%	0.1%
50	NESTLE S.A.	Switzerland	\$8.5	0.4%	0.1%
51	WELLS FARGO & COMPANY	United States	\$8.5	0.4%	0.1%
52	PT TELEKOMUNIKASI INDONESIA	Indonesia	\$8.5	0.4%	0.1%
53	UNICHARM	Japan	\$8.4	0.4%	0.1%
54	ARCONIC	United States	\$8.4	0.4%	0.1%
55	ALLEGION	United States	\$8.4	0.4%	0.1%
56	SILICON MOTION TECHNOLOGY	United States	\$8.3	0.3%	0.1%
57	MEDTRONIC	United States	\$8.3	0.3%	0.1%
58	UNITEDHEALTH	United States	\$8.2	0.3%	0.1%
59	BAYERISCHE MOTOREN WERKE	Germany	\$8.0	0.3%	0.1%
60	AIA GROUP	Hong Kong	\$7.9	0.3%	0.1%
61	DEUTSCHE TELEKOM	Germany	\$7.8	0.3%	0.1%
62	ACCENTURE	United States	\$7.7	0.3%	0.1%
63	DKSH HOLDING	Switzerland	\$7.7	0.3%	0.1%
64	HONEYWELL INTERNATIONAL	United States	\$7.6	0.3%	0.1%
65	CREDICORP	Peru	\$7.5	0.3%	0.1%
66	PEABODY ENERGY	United States	\$7.4	0.3%	0.1%
67	WALT DISNEY	United States	\$7.3	0.3%	0.1%
68	MARUTI SUZUKI INDIA	India	\$7.3	0.3%	0.1%
69	KASIKORNBANK PUBLIC	Thailand	\$7.1	0.3%	0.1%

# CSF Pty Limited Holdings Disclosure



Overseas Shares – 100 Largest Holdings  
30 September 2018

Position	Asset Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
70	LEGRAND	France	\$7.1	0.3%	0.1%
71	LVMH MOET HENNESSY LOUIS VUITTON	France	\$7.0	0.3%	0.1%
72	BAYER	Germany	\$7.0	0.3%	0.1%
73	APTIV	United States	\$6.9	0.3%	0.1%
74	EXPEDITORS INTERNATIONAL OF WASHINGTON	United States	\$6.8	0.3%	0.1%
75	HDFC BANK	United States	\$6.8	0.3%	0.1%
76	PT BANK CENTRAL ASIA	Indonesia	\$6.6	0.3%	0.1%
77	AUTOHOME	China	\$6.6	0.3%	0.1%
78	SWATCH	Switzerland	\$6.5	0.3%	0.1%
79	SAGE	United Kingdom	\$6.4	0.3%	0.1%
80	RECKITT BENCKISER	United Kingdom	\$6.4	0.3%	0.1%
81	DIAGEO	United Kingdom	\$6.4	0.3%	0.1%
82	VITASOY INTERNATIONAL	Hong Kong	\$6.2	0.3%	0.1%
83	BRAMBLES	Australia	\$6.2	0.3%	0.1%
84	INPEX	Japan	\$6.2	0.3%	0.1%
85	SUMITOMO CORPORATION	Japan	\$6.2	0.3%	0.1%
86	SUMITOMO MITSUI FINANCIAL GROUP	Japan	\$6.2	0.3%	0.1%
87	HOYA	Japan	\$5.9	0.2%	0.1%
88	IMPERIAL BRANDS	United Kingdom	\$5.8	0.2%	0.1%
89	ADVANCED INFO SERVICE PUBLIC	Thailand	\$5.7	0.2%	0.1%
90	ESSITY	Sweden	\$5.7	0.2%	0.1%
91	CANADIAN NATIONAL RAILWAY	United States	\$5.6	0.2%	0.1%
92	UNITED PARCEL SERVICE	United States	\$5.6	0.2%	0.1%
93	PAYPAL	United States	\$5.6	0.2%	0.1%
94	FOMENTO ECONOMICO MEXICANO	Mexico	\$5.5	0.2%	0.1%
95	INDRAPRASTHA GAS	India	\$5.5	0.2%	0.1%
96	STRYKER	United States	\$5.4	0.2%	0.1%
97	SCHNEIDER ELECTRIC	France	\$5.4	0.2%	0.1%
98	JACK HENRY & ASSOCIATES	United States	\$5.4	0.2%	0.1%
99	MASTERCARD	United States	\$5.4	0.2%	0.1%
100	ZIMMER BIOMET	United States	\$5.4	0.2%	0.1%
Total			\$1,115.4	46.9%	11.6%

# CSF Pty Limited Holdings Disclosure



## Infrastructure - 20 Largest Holdings 31 December 2017

Position	Asset Name	Type	Location
1	Flinders Ports	Diversified cargo ports	South Australia
2	Scout Portfolio	Wind farm	United States
3	Newcastle Coal Infrastructure	Export coal terminal	New South Wales
4	Emerald	Solar Farm	Queensland
5	QE 2 Hospital Carpark	Carpark	Western Australia
6	Hobart Airport	Airport	Tasmania
7	Springvale Water Treatment	Water	New South Wales
8	Port Headland	Airport	Western Australia
9	NRAH Adelaide	Hospital	South Australia
10	Indiana Tollroad	Motorway	United States
11	GWA Australia	Railway	Australia
12	Axicom	Communication Towers	Australia
13	Eider Portfolio	Distributed Gas	United Kingdom
14	Neerabup	Gas Fired Power Station	Western Australia
15	Bald Hills	Wind farm	Victoria
16	Hughenden	Solar Farm	Queensland
17	Freeport LNG	LNG Export Terminal	United States
18	UT Oil Storage	Oil Terminal	Singapore
19	Ausgrid	High Voltage Network	New South Wales
20	Melbourne APAC	Airport	Victoria



# CSF Pty Limited Holdings Disclosure



## Unlisted Property - 20 Largest Holdings 31 December 2017

Position	Asset Name	Type	Location
1	Garden City, Booragoon	Retail	Western Australia
2	Westfield Carindale	Industrial	New South Wales
3	Silverwater Industrial Park	Industrial	New South Wales
4	Macquarie Centre	Retail	New South Wales
5	South Coast Private Hospital	Healthcare	New South Wales
6	Darling Park	Office	New South Wales
7	Westfield Marion	Retail	South Australia
8	Warringah Mall	Retail	New South Wales
9	Pacific Fair	Retail	Queensland
10	50 Bridge Street	Office	New South Wales
11	Erina Fair	Retail	New South Wales
12	Macarthur Square	Retail	New South Wales
13	Barrangaroo Tower 1	Office	New South Wales
14	Lakeside Joondaloo	Retail	Western Australia
15	Caneland Central	Retail	Queensland
16	Sunshine Plaza	Retail	Queensland
17	140 St Georges Terrace	Office	Western Australia
18	1464 Ferntree Gully Road	Industrial	Victoria
19	Riverside	Office	Queensland
20	Cairns Central	Retail	Queensland