

# ● CSF Pty Limited Holdings Disclosure

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# CSF Pty Limited Holdings Disclosure



## Australian Shares – 100 Largest Holdings 31 December 2018

Position	Asset Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
1	COMMONWEALTH BANK OF AUSTRALIA	\$152.1	6.9%	1.7%
2	BHP	\$80.2	3.6%	0.9%
3	WESTPAC BANKING CORPORATION	\$69.3	3.1%	0.8%
4	AUSTRALIA AND NEW ZEALAND BANKING	\$62.5	2.8%	0.7%
5	WOODSIDE PETROLEUM	\$62.0	2.8%	0.7%
6	CSL	\$60.3	2.7%	0.7%
7	WOOLWORTHS	\$55.3	2.5%	0.6%
8	NATIONAL AUSTRALIA BANK	\$51.7	2.3%	0.6%
9	ORIGIN ENERGY	\$47.4	2.1%	0.5%
10	MACQUARIE	\$46.8	2.1%	0.5%
11	RIO TINTO	\$44.3	2.0%	0.5%
12	SIMS METAL MANAGEMENT	\$39.0	1.8%	0.4%
13	NEWCREST MINING	\$36.2	1.6%	0.4%
14	QBE INSURANCE	\$35.2	1.6%	0.4%
15	ALUMINA	\$34.9	1.6%	0.4%
16	AMCOR	\$30.3	1.4%	0.3%
17	BORAL	\$29.5	1.3%	0.3%
18	CHORUS	\$28.7	1.3%	0.3%
19	WESFARMERS	\$28.4	1.3%	0.3%
20	NEWS CORPORATION	\$27.2	1.2%	0.3%
21	TELSTRA	\$27.1	1.2%	0.3%
22	NUFARM	\$26.7	1.2%	0.3%
23	CYBG	\$26.2	1.2%	0.3%
24	WORLEYPARSONS	\$25.7	1.2%	0.3%
25	DOWNER	\$25.5	1.2%	0.3%
26	STAR ENTERTAINMENT	\$25.1	1.1%	0.3%
27	QANTAS AIRWAYS	\$24.9	1.1%	0.3%
28	OIL SEARCH	\$24.7	1.1%	0.3%
29	ARISTOCRAT LEISURE	\$21.0	0.9%	0.2%
30	LENDLEASE	\$20.9	0.9%	0.2%
31	RELIANCE WORLDWIDE	\$20.0	0.9%	0.2%
32	COMPUTERSHARE	\$20.0	0.9%	0.2%
33	AURIZON	\$19.5	0.9%	0.2%
34	TRANSURBAN	\$19.3	0.9%	0.2%
35	BRAMBLES	\$19.2	0.9%	0.2%

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Australian Shares – 100 Largest Holdings  
31 December 2018

Position	Asset Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
36	METCASH	\$17.5	0.8%	0.2%
37	CLEANAWAY WASTE MANAGEMENT	\$16.8	0.8%	0.2%
38	CALTEX	\$16.1	0.7%	0.2%
39	MINERAL RESOURCES	\$15.9	0.7%	0.2%
40	ORICA	\$15.9	0.7%	0.2%
41	ATLAS ARTERIA	\$15.6	0.7%	0.2%
42	LINK ADMINISTRATION	\$15.2	0.7%	0.2%
43	ILUKA RESOURCES	\$15.0	0.7%	0.2%
44	ASX	\$14.5	0.7%	0.2%
45	TABCORP	\$14.5	0.7%	0.2%
46	AUSTAL	\$14.1	0.6%	0.2%
47	SANTOS	\$14.0	0.6%	0.2%
48	SUNCORP	\$13.0	0.6%	0.1%
49	NAVITAS	\$13.0	0.6%	0.1%
50	A2 MILK	\$11.6	0.5%	0.1%
51	QUBE HOLDINGS	\$11.6	0.5%	0.1%
52	INSURANCE AUSTRALIA GROUP	\$11.4	0.5%	0.1%
53	NEXTDC	\$11.1	0.5%	0.1%
54	OZ MINERALS	\$11.0	0.5%	0.1%
55	TREASURY WINE ESTATES	\$10.1	0.5%	0.1%
56	SOUTH32	\$10.0	0.5%	0.1%
57	FORTESCUE METALS	\$9.9	0.4%	0.1%
58	AMP	\$9.6	0.4%	0.1%
59	SEVEN GROUP	\$9.4	0.4%	0.1%
60	PEET	\$9.2	0.4%	0.1%
61	COLES	\$9.0	0.4%	0.1%
62	AUSNET SERVICES	\$8.8	0.4%	0.1%
63	AURELIA METALS	\$7.5	0.3%	0.1%
64	EVOLUTION MINING	\$7.4	0.3%	0.1%
65	AGL ENERGY	\$7.4	0.3%	0.1%
66	CIMIC	\$7.3	0.3%	0.1%
67	SOUTHERN CROSS MEDIA	\$7.2	0.3%	0.1%
68	JAMES HARDIE INDUSTRIES	\$6.5	0.3%	0.1%
69	NINE ENTERTAINMENT	\$6.3	0.3%	0.1%
70	AFTERPAY TOUCH	\$6.2	0.3%	0.1%

# CSF Pty Limited Holdings Disclosure



Australian Shares – 100 Largest Holdings  
31 December 2018

Position	Asset Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
71	RESOLUTE MINING	\$6.1	0.3%	0.1%
72	ECLIPX	\$5.8	0.3%	0.1%
73	HT&E	\$5.7	0.3%	0.1%
74	LYNAS CORPORATION	\$5.3	0.2%	0.1%
75	REGIS RESOURCES	\$5.3	0.2%	0.1%
76	XERO	\$5.1	0.2%	0.1%
77	SUPER RETAIL GROUP	\$5.0	0.2%	0.1%
78	JANUS HENDERSON	\$4.8	0.2%	0.1%
79	ASALEO CARE	\$4.7	0.2%	0.1%
80	FLEXIGROUP	\$4.5	0.2%	0.0%
81	FREEDOM FOODS	\$4.4	0.2%	0.0%
82	ORORA	\$4.4	0.2%	0.0%
83	CORPORATE TRAVEL MANAGEMENT	\$4.4	0.2%	0.0%
84	BEGA CHEESE	\$4.2	0.2%	0.0%
85	SKYCITY ENTERTAINMENT	\$4.0	0.2%	0.0%
86	SONIC HEALTHCARE	\$3.7	0.2%	0.0%
87	IRESS	\$3.7	0.2%	0.0%
88	MCMILLAN SHAKESPEARE	\$3.6	0.2%	0.0%
89	WESTERN AREAS	\$3.5	0.2%	0.0%
90	BINGO INDUSTRIES	\$3.4	0.2%	0.0%
91	SERVICE STREAM	\$3.4	0.2%	0.0%
92	COOPER ENERGY	\$3.3	0.2%	0.0%
93	SKY NETWORK TELEVISION	\$3.3	0.2%	0.0%
94	OFX	\$3.3	0.2%	0.0%
95	INDEPENDENCE	\$3.3	0.2%	0.0%
96	ALE PROPERTY	\$3.3	0.1%	0.0%
97	SEVEN WEST MEDIA	\$3.3	0.1%	0.0%
98	IPH	\$3.3	0.1%	0.0%
99	AVEO	\$3.3	0.1%	0.0%
100	STARPHARMA	\$3.3	0.1%	0.0%
Total		\$1,890.5	85.5%	20.6%

# CSF Pty Limited Holdings Disclosure



## Overseas Shares – 100 Largest Holdings 31 December 2018

Position	Asset Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
1	TAIWAN SEMICONDUCTOR MANUFACTURING	Taiwan	\$45.2	2.1%	0.5%
2	UNILEVER	United Kingdom	\$43.9	2.0%	0.5%
3	XPO LOGISTICS	United States	\$24.6	1.1%	0.3%
4	THERMO FISHER SCIENTIFIC	United States	\$23.5	1.1%	0.3%
5	ALPHABET	United States	\$21.6	1.0%	0.2%
6	HENRY SCHEIN	United States	\$20.9	1.0%	0.2%
7	COOPER COMPANIES	United States	\$20.9	1.0%	0.2%
8	NETEASE	China	\$20.8	1.0%	0.2%
9	TATA CONSULTANCY SERVICES	India	\$20.6	1.0%	0.2%
10	TOP GLOVE	Malaysia	\$19.9	0.9%	0.2%
11	ANALOG DEVICES	United States	\$19.4	0.9%	0.2%
12	CERNER	United States	\$18.8	0.9%	0.2%
13	TECHTRONIC INDUSTRIES	Hong Kong	\$18.7	0.9%	0.2%
14	DENTSPLY SIRONA	United States	\$17.3	0.8%	0.2%
15	ABBVIE	United States	\$16.8	0.8%	0.2%
16	HENKEL AG & CO.	Germany	\$16.2	0.8%	0.2%
17	DEERE & COMPANY	United States	\$15.3	0.7%	0.2%
18	MERCK	Germany	\$15.2	0.7%	0.2%
19	BEIERSDORF	Germany	\$15.2	0.7%	0.2%
20	WATERS	United States	\$15.1	0.7%	0.2%
21	MICROSOFT	United States	\$14.3	0.7%	0.2%
22	COLGATE-PALMOLIVE	United States	\$13.5	0.6%	0.1%
23	CHARLES SCHWAB	United States	\$12.3	0.6%	0.1%
24	MERCADOLIBRE	United States	\$12.2	0.6%	0.1%
25	SENSATA TECHNOLOGIES	United States	\$11.6	0.5%	0.1%
26	LG HOUSEHOLD & HEALTH CARE	Korea	\$11.4	0.5%	0.1%
27	SAMSUNG ELECTRONICS	Korea	\$11.3	0.5%	0.1%
28	JONES LANG LASALLE	United States	\$11.3	0.5%	0.1%
29	CELGENE	United States	\$11.0	0.5%	0.1%
30	VALE	Brazil	\$11.0	0.5%	0.1%
31	NOVO NORDISK	Denmark	\$10.6	0.5%	0.1%
32	ANSYS	United States	\$10.4	0.5%	0.1%
33	AIN HOLDINGS	Japan	\$10.2	0.5%	0.1%
34	AUTOMATIC DATA PROCESSING	United States	\$10.1	0.5%	0.1%

# CSF Pty Limited Holdings Disclosure



## Overseas Shares – 100 Largest Holdings 31 December 2018

Position	Asset Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
35	NOVOZYMES	Denmark	\$10.0	0.5%	0.1%
36	VISA	United States	\$10.0	0.5%	0.1%
37	ANTHEM	United States	\$9.9	0.5%	0.1%
38	LEGRAND	France	\$9.9	0.5%	0.1%
39	MARUTI SUZUKI INDIA	India	\$9.9	0.5%	0.1%
40	FACEBOOK	United States	\$9.7	0.4%	0.1%
41	MALAYSIA AIRPORTS HOLDINGS	Malaysia	\$9.5	0.4%	0.1%
42	RECKITT BENCKISER GROUP	United Kingdom	\$9.4	0.4%	0.1%
43	CSL	Australia	\$9.4	0.4%	0.1%
44	TEXAS INSTRUMENTS	United States	\$9.3	0.4%	0.1%
45	UNICHARM	Japan	\$9.2	0.4%	0.1%
46	HDFC BANK	United States	\$9.1	0.4%	0.1%
47	NIKE	United States	\$9.1	0.4%	0.1%
48	ARCONIC	United States	\$9.1	0.4%	0.1%
49	COMCAST	United States	\$8.9	0.4%	0.1%
50	AIA GROUP	Hong Kong	\$8.8	0.4%	0.1%
51	DKSH HOLDING	Switzerland	\$8.6	0.4%	0.1%
52	MEDTRONIC	United States	\$8.6	0.4%	0.1%
53	PT TELEKOMUNIKASI INDONESIA	Indonesia	\$8.5	0.4%	0.1%
54	DEUTSCHE TELEKOM	Germany	\$8.5	0.4%	0.1%
55	APACHE	United States	\$8.4	0.4%	0.1%
56	NESTLE	Switzerland	\$8.3	0.4%	0.1%
57	INDUSIND BANK	India	\$8.3	0.4%	0.1%
58	MITSUBISHI	Japan	\$8.2	0.4%	0.1%
59	ACUITY BRANDS	United States	\$8.2	0.4%	0.1%
60	ALLEGION	United States	\$7.7	0.4%	0.1%
61	NASPERS	South Africa	\$7.6	0.4%	0.1%
62	TE CONNECTIVITY	United States	\$7.4	0.3%	0.1%
63	ESSILORLUXOTTICA	France	\$7.4	0.3%	0.1%
64	SUMITOMO	Japan	\$7.3	0.3%	0.1%
65	WALT DISNEY	United States	\$7.2	0.3%	0.1%
66	CREDICORP	Peru	\$7.2	0.3%	0.1%
67	JACK HENRY & ASSOCIATES	United States	\$7.1	0.3%	0.1%
68	INPEX	Japan	\$7.1	0.3%	0.1%
69	ACCENTURE	United States	\$7.0	0.3%	0.1%

# CSF Pty Limited Holdings Disclosure



## Overseas Shares – 100 Largest Holdings 31 December 2018

Position	Asset Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
70	WELLS FARGO	United States	\$6.8	0.3%	0.1%
71	INGERSOLL-RAND	United States	\$6.8	0.3%	0.1%
72	HOYA	Japan	\$6.7	0.3%	0.1%
73	SBERBANK RUSSIA	Russia	\$6.7	0.3%	0.1%
74	EXPEDITORS INTERNATIONAL OF WASHINGTON	United States	\$6.7	0.3%	0.1%
75	INDRAPRASTHA GAS	India	\$6.6	0.3%	0.1%
76	HONEYWELL INTERNATIONAL	United States	\$6.5	0.3%	0.1%
77	DIAGEO	United Kingdom	\$6.4	0.3%	0.1%
78	KASIKORNBANK PUBLIC	Thailand	\$6.3	0.3%	0.1%
79	UNITEDHEALTH GROUP	United States	\$6.3	0.3%	0.1%
80	VITASOY INTERNATIONAL	Hong Kong	\$6.2	0.3%	0.1%
81	BAYERISCHE MOTOREN WERKE	Germany	\$6.2	0.3%	0.1%
82	BRAMBLES	Australia	\$6.1	0.3%	0.1%
83	AMAZON	United States	\$6.1	0.3%	0.1%
84	ROCHE HOLDING	Switzerland	\$6.1	0.3%	0.1%
85	PERNOD RICARD	France	\$6.1	0.3%	0.1%
86	AUTOHOME	China	\$6.0	0.3%	0.1%
87	ESSITY	Sweden	\$5.7	0.3%	0.1%
88	LVMH MOET HENNESSY LOUIS VUITTON	France	\$5.6	0.3%	0.1%
89	VARIAN MEDICAL SYSTEMS	United States	\$5.6	0.3%	0.1%
90	APPLE	United States	\$5.5	0.3%	0.1%
91	BAYER	Germany	\$5.5	0.3%	0.1%
92	ATLAS COPCO	Sweden	\$5.5	0.3%	0.1%
93	PT BANK CENTRAL ASIA	Indonesia	\$5.5	0.3%	0.1%
94	SCHNEIDER ELECTRIC	France	\$5.4	0.3%	0.1%
95	ABBOTT LABORATORIES	United States	\$5.3	0.2%	0.1%
96	FOMENTO ECONOMICO MEXICANO	Mexico	\$5.3	0.2%	0.1%
97	SUMITOMO MITSUI FINANCIAL GROUP	Japan	\$5.3	0.2%	0.1%
98	SALESFORCE.COM	United States	\$5.3	0.2%	0.1%
99	VAREX IMAGING	United States	\$5.2	0.2%	0.1%
100	SVENSKA HANDELSBANKEN	Sweden	\$5.2	0.2%	0.1%
Total			\$1,075.0	49.8%	11.7%

# CSF Pty Limited Holdings Disclosure



## Infrastructure - 20 Largest Holdings 31 December 2018

Position	Asset Name	Type	Location
1	Flinders Ports	Diversified cargo ports	South Australia
2	Snow White	Wind farm	United States
3	Newcastle Coal Infrastructure	Export coal terminal	New South Wales
4	Emerald	Solar Farm	Queensland
5	Clare	Solar Farm	Queensland
6	Hobart Airport	Airport	Tasmania
7	Aleatica	Motorways	Latin America
8	Springvale Water	Water Treatment	New South Wales
9	Indiana Tollroad	Motorway	United States
10	Persimmon Creek	Wind farm	United States
11	Scout	Wind farm	United States
12	GWA Australia	Rail	Australia
13	Port Headland	Airport	Australia
14	New Royal Adelaide Hospital	Health PPP	South Australia
15	Axicom Australia	Communications	Australia
16	Neerabup	Gas Fired Power	Western Australia
17	Eider Distributed Gas	Gas Fired Power	United Kingdom
18	Ausgrid	High Voltage Network	New South Wales
19	Melbourne APAC	Airport	Victoria
20	Manchester Airport	Airport	United Kingdom



# CSF Pty Limited Holdings Disclosure



## Unlisted Property - 20 Largest Holdings 31 December 2018

Position	Asset Name	Type	Location
1	Garden City, Booragoon	Retail	Western Australia
2	Calvary	Healthcare	ACT
3	Silverwater Industrial Park	Industrial	New South Wales
4	Barrangaroo Tower 1	Office	New South Wales
5	Macquarie Centre	Retail	New South Wales
6	Darling Park	Office	New South Wales
7	Westfield Carindale	Retail	Queensland
8	Warringah Mall	Retail	New South Wales
9	Gardeners Road, Mascot	Industrial	New South Wales
10	Westfield Marion	Retail	South Australia
11	Somerset Specialist Centre	Healthcare	New South Wales
12	Pacific Fair	Retail	New South Wales
13	50 Bridge Street	Office	New South Wales
14	1464 Ferntree Gully Road	Industrial	Victoria
15	Sunshine Plaza	Retail	Queensland
16	Indooroopilly	Retail	Queensland
17	Liberty Place	Office	New South Wales
18	Riverside Centre	Office	Queensland
19	309-321 Kent Strett	Office	New South Wales
20	1 Farrer Place	Office	New South Wales