

● CSF Pty Limited Holdings Disclosure



Investment Holdings Disclosure	Page
Australian Shares – 100 Largest Holdings	2
Overseas Shares – 100 Largest Holdings	5
Infrastructure - 20 Largest Holdings	8
Unlisted Property - 20 Largest Holdings	9

CSF Pty Limited Holdings Disclosure



Australian Shares – 100 Largest Holdings
31 March 2019

Position	Asset Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
1	COMMONWEALTH BANK OF AUSTRALIA	\$135.2	5.8%	1.4%
2	BHP	\$86.8	3.7%	0.9%
3	WESTPAC BANKING CORPORATION	\$71.5	3.1%	0.7%
4	WOODSIDE PETROLEUM	\$69.1	3.0%	0.7%
5	NATIONAL AUSTRALIA BANK	\$66.0	2.8%	0.7%
6	CSL	\$63.3	2.7%	0.7%
7	MACQUARIE	\$63.1	2.7%	0.7%
8	RIO TINTO	\$52.9	2.3%	0.5%
9	AUSTRALIA AND NEW ZEALAND BANKING	\$51.6	2.2%	0.5%
10	WOOLWORTHS	\$51.1	2.2%	0.5%
11	NEWCREST MINING	\$50.7	2.2%	0.5%
12	ORIGIN ENERGY	\$50.1	2.1%	0.5%
13	SIMS METAL MANAGEMENT	\$45.0	1.9%	0.5%
14	QBE INSURANCE	\$42.2	1.8%	0.4%
15	BRAMBLES	\$40.6	1.7%	0.4%
16	ALUMINA	\$38.6	1.7%	0.4%
17	CYBG	\$38.1	1.6%	0.4%
18	AMCOR	\$37.9	1.6%	0.4%
19	WORLEYPARSONS	\$37.3	1.6%	0.4%
20	CHORUS	\$31.8	1.4%	0.3%
21	NEWS CORPORATION	\$31.1	1.3%	0.3%
22	OIL SEARCH	\$30.4	1.3%	0.3%
23	WESFARMERS	\$29.7	1.3%	0.3%
24	QANTAS AIRWAYS	\$29.6	1.3%	0.3%
25	ARISTOCRAT LEISURE	\$29.5	1.3%	0.3%
26	TELSTRA	\$29.4	1.3%	0.3%
27	DOWNER	\$27.7	1.2%	0.3%
28	BORAL	\$26.7	1.1%	0.3%
29	AURIZON	\$24.0	1.0%	0.3%
30	CLEANAWAY WASTE MANAGEMENT	\$23.9	1.0%	0.2%
31	STAR ENTERTAINMENT	\$23.2	1.0%	0.2%
32	TRANSURBAN	\$23.0	1.0%	0.2%
33	LENDLEASE	\$22.7	1.0%	0.2%
34	ORICA	\$22.5	1.0%	0.2%
35	RELIANCE WORLDWIDE	\$21.7	0.9%	0.2%

CSF Pty Limited Holdings Disclosure



Australian Shares – 100 Largest Holdings 31 March 2019

Position	Asset Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
36	METCASH	\$19.1	0.8%	0.2%
37	COLES	\$18.8	0.8%	0.2%
38	NUFARM	\$18.1	0.8%	0.2%
39	COMPUTERSHARE	\$17.8	0.8%	0.2%
40	ASX	\$17.1	0.7%	0.2%
41	SANTOS	\$15.7	0.7%	0.2%
42	LINK ADMINISTRATION	\$14.2	0.6%	0.1%
43	AUSTAL	\$13.4	0.6%	0.1%
44	QUBE HOLDINGS	\$13.2	0.6%	0.1%
45	MINERAL RESOURCES	\$13.0	0.6%	0.1%
46	FORTESCUE METALS	\$12.8	0.5%	0.1%
47	SOUTH32	\$12.2	0.5%	0.1%
48	TABCORP	\$12.0	0.5%	0.1%
49	INSURANCE AUSTRALIA GROUP	\$11.7	0.5%	0.1%
50	AMP	\$11.7	0.5%	0.1%
51	JAMES HARDIE INDUSTRIES	\$11.6	0.5%	0.1%
52	CALTEX AUSTRALIA	\$11.4	0.5%	0.1%
53	TREASURY WINE ESTATES	\$11.4	0.5%	0.1%
54	NAVITAS	\$11.0	0.5%	0.1%
55	AUSDRILL	\$10.2	0.4%	0.1%
56	OZ MINERALS	\$10.2	0.4%	0.1%
57	LYNAS CORPORATION	\$10.1	0.4%	0.1%
58	PEET	\$9.9	0.4%	0.1%
59	ILUKA RESOURCES	\$9.7	0.4%	0.1%
60	A2 MILK	\$9.7	0.4%	0.1%
61	SOUTHERN CROSS MEDIA	\$8.5	0.4%	0.1%
62	NINE ENTERTAINMENT	\$8.1	0.3%	0.1%
63	RESOLUTE MINING	\$7.7	0.3%	0.1%
64	SEVEN GROUP	\$7.1	0.3%	0.1%
65	CIMIC	\$6.9	0.3%	0.1%
66	RAMSAY HEALTH CARE	\$6.7	0.3%	0.1%
67	HT&E	\$6.2	0.3%	0.1%
68	NEXTDC	\$6.2	0.3%	0.1%
69	AUSNET SERVICES	\$6.0	0.3%	0.1%
70	AURELIA METALS	\$6.0	0.3%	0.1%

CSF Pty Limited Holdings Disclosure



Australian Shares – 100 Largest Holdings 31 March 2019

Position	Asset Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
71	AFTERPAY TOUCH	\$5.9	0.3%	0.1%
72	REGIS RESOURCES	\$5.6	0.2%	0.1%
73	FLEXIGROUP	\$5.5	0.2%	0.1%
74	SUPER RETAIL GROUP	\$5.2	0.2%	0.1%
75	ASALEO CARE	\$4.8	0.2%	0.1%
76	FLETCHER BUILDING	\$4.8	0.2%	0.1%
77	SKYCITY ENTERTAINMENT	\$4.7	0.2%	0.0%
78	EVOLUTION MINING	\$4.7	0.2%	0.0%
79	WESTGOLD RESOURCES	\$4.6	0.2%	0.0%
80	AVEO GROUP	\$4.1	0.2%	0.0%
81	CSR	\$4.1	0.2%	0.0%
82	BEGA CHEESE	\$4.1	0.2%	0.0%
83	WESTERN AREAS	\$4.0	0.2%	0.0%
84	IDP EDUCATION	\$4.0	0.2%	0.0%
85	BEACH ENERGY	\$3.9	0.2%	0.0%
86	BINGO INDUSTRIES	\$3.8	0.2%	0.0%
87	INDEPENDENCE GROUP	\$3.8	0.2%	0.0%
88	IPH	\$3.8	0.2%	0.0%
89	JUMBO INTERACTIVE	\$3.7	0.2%	0.0%
90	SONIC HEALTHCARE	\$3.6	0.2%	0.0%
91	ALE PROPERTY	\$3.6	0.2%	0.0%
92	OFX	\$3.4	0.1%	0.0%
93	COOPER ENERGY	\$3.4	0.1%	0.0%
94	IRESS	\$3.4	0.1%	0.0%
95	XERO	\$3.3	0.1%	0.0%
96	SEVEN WEST MEDIA	\$3.3	0.1%	0.0%
97	SUMMERSET	\$3.2	0.1%	0.0%
98	SERVICE STREAM	\$3.2	0.1%	0.0%
99	CITY CHIC COLLECTIVE	\$3.2	0.1%	0.0%
100	SIGMA HEALTHCARE	\$3.2	0.1%	0.0%
Total		\$2,035.0	86.9%	21.2%

CSF Pty Limited Holdings Disclosure



Overseas Shares – 100 Largest Holdings 31 March 2019

Position	Asset Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
1	TAIWAN SEMICONDUCTOR MANUFACTURING	Taiwan	\$55.7	2.4%	0.6%
2	ALPHABET	United States	\$49.0	2.1%	0.5%
3	UNILEVER	United Kingdom	\$45.1	2.0%	0.5%
4	MASTERCARD	United States	\$27.0	1.2%	0.3%
5	XPO LOGISTICS	United States	\$26.3	1.1%	0.3%
6	NOVO NORDISK	Denmark	\$23.8	1.0%	0.2%
7	ANALOG DEVICES	United States	\$23.3	1.0%	0.2%
8	COLGATE-PALMOLIVE	United States	\$23.1	1.0%	0.2%
9	TECHTRONIC INDUSTRIES	Hong Kong	\$22.5	1.0%	0.2%
10	CHARLES SCHWAB	United States	\$22.5	1.0%	0.2%
11	NETEASE	United States	\$22.2	1.0%	0.2%
12	TATA CONSULTANCY SERVICES	India	\$22.2	1.0%	0.2%
13	CME GROUP	United States	\$19.8	0.9%	0.2%
14	DENTSPLY SIRONA	United States	\$18.5	0.8%	0.2%
15	NESTLE	Switzerland	\$18.4	0.8%	0.2%
16	UNITEDHEALTH GROUP	United States	\$18.2	0.8%	0.2%
17	SAMSUNG ELECTRONICS	South Korea	\$17.9	0.8%	0.2%
18	ABBVIE	United States	\$17.6	0.8%	0.2%
19	MERCADOLIBRE	United States	\$17.3	0.8%	0.2%
20	CERNER	United States	\$17.2	0.7%	0.2%
21	HENKEL	Germany	\$17.2	0.7%	0.2%
22	FACEBOOK	United States	\$16.9	0.7%	0.2%
23	DEERE & COMPANY	United States	\$16.8	0.7%	0.2%
24	ANSYS	United States	\$16.2	0.7%	0.2%
25	NIKE	United States	\$16.2	0.7%	0.2%
26	AUTOMATIC DATA PROCESSING	United States	\$16.1	0.7%	0.2%
27	BEIERSDORF	Germany	\$16.1	0.7%	0.2%
28	AIA GROUP	Hong Kong	\$16.0	0.7%	0.2%
29	THERMO FISHER SCIENTIFIC	United States	\$16.0	0.7%	0.2%
30	COOPER COMPANIES	United States	\$15.9	0.7%	0.2%
31	NOVOZYMES	Denmark	\$15.5	0.7%	0.2%
32	TOP GLOVE	Malaysia	\$15.0	0.7%	0.2%
33	JONES LANG LASALLE	United States	\$14.9	0.6%	0.2%
34	MICROSOFT	United States	\$14.5	0.6%	0.2%

CSF Pty Limited Holdings Disclosure



Overseas Shares – 100 Largest Holdings 31 March 2019

Position	Asset Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
35	ESSILORLUXOTTICA	France	\$14.5	0.6%	0.2%
36	LG HOUSEHOLD & HEALTH CARE	South Korea	\$14.4	0.6%	0.1%
37	HENRY SCHEIN	United States	\$14.2	0.6%	0.1%
38	MERCK	Germany	\$13.8	0.6%	0.1%
39	HDFC BANK	United States	\$13.4	0.6%	0.1%
40	WATERS CORPORATION	United States	\$13.3	0.6%	0.1%
41	SENSATA TECHNOLOGIES	United States	\$13.2	0.6%	0.1%
42	ALLEGION	United States	\$13.1	0.6%	0.1%
43	BOOKING HOLDINGS	United States	\$12.4	0.5%	0.1%
44	VALE	United States	\$12.2	0.5%	0.1%
45	APPLE	United States	\$12.0	0.5%	0.1%
46	HOUSING DEVELOPMENT FINANCE	India	\$11.8	0.5%	0.1%
47	LEGRAND	France	\$11.6	0.5%	0.1%
48	WELLS FARGO	United States	\$11.4	0.5%	0.1%
49	CELGENE	United States	\$11.2	0.5%	0.1%
50	AIN HOLDINGS	Japan	\$10.8	0.5%	0.1%
51	TEXAS INSTRUMENTS	United States	\$10.7	0.5%	0.1%
52	ANTHEM	United States	\$10.4	0.4%	0.1%
53	PT TELEKOMUNIKASI INDONESIA	Indonesia	\$10.0	0.4%	0.1%
54	HEINEKEN	Netherlands	\$9.8	0.4%	0.1%
55	UNICHARM	Japan	\$9.7	0.4%	0.1%
56	ARCONIC	United States	\$9.7	0.4%	0.1%
57	MARUTI SUZUKI INDIA	India	\$9.6	0.4%	0.1%
58	CSL	Australia	\$9.6	0.4%	0.1%
59	KEYENCE CORPORATION	Japan	\$9.5	0.4%	0.1%
60	ACUITY BRANDS	United States	\$9.3	0.4%	0.1%
61	APACHE	United States	\$9.0	0.4%	0.1%
62	ZOETIS	United States	\$8.7	0.4%	0.1%
63	DEUTSCHE TELEKOM	Germany	\$8.6	0.4%	0.1%
64	MITSUBISHI	Japan	\$8.5	0.4%	0.1%
65	COMCAST	United States	\$8.5	0.4%	0.1%
66	MALAYSIA AIRPORTS	Malaysia	\$8.3	0.4%	0.1%
67	NASPERS	South Africa	\$8.1	0.4%	0.1%
68	LINDE	United States	\$8.1	0.3%	0.1%
69	ALIBABA	United States	\$8.0	0.3%	0.1%

CSF Pty Limited Holdings Disclosure



Overseas Shares – 100 Largest Holdings 31 March 2019

Position	Asset Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
70	TE CONNECTIVITY	United States	\$8.0	0.3%	0.1%
71	KASIKORNBANK PUBLIC	Thailand	\$7.9	0.3%	0.1%
72	AMAZON.COM	United States	\$7.8	0.3%	0.1%
73	DOLLAR GENERAL CORPORATION	United States	\$7.7	0.3%	0.1%
74	APTIV	United States	\$7.7	0.3%	0.1%
75	SUMITOMO CORPORATION	Japan	\$7.7	0.3%	0.1%
76	PT BANK CENTRAL ASIA	Indonesia	\$7.6	0.3%	0.1%
77	INDUSIND BANK	India	\$7.6	0.3%	0.1%
78	JACK HENRY & ASSOCIATES	United States	\$7.5	0.3%	0.1%
79	INPEX	Japan	\$7.5	0.3%	0.1%
80	INGERSOLL-RAND	United States	\$7.4	0.3%	0.1%
81	DKSH HOLDING	Switzerland	\$7.2	0.3%	0.1%
82	RECKITT BENCKISER	United Kingdom	\$7.1	0.3%	0.1%
83	SBERBANK RUSSIA	United States	\$7.1	0.3%	0.1%
84	INDRAPRASTHA GAS	India	\$7.0	0.3%	0.1%
85	EXPEDITORS INTERNATIONAL OF WASHINGTON	United States	\$7.0	0.3%	0.1%
86	INTERTEK	United Kingdom	\$6.9	0.3%	0.1%
87	DANAHER CORPORATION	United States	\$6.8	0.3%	0.1%
88	ADIDAS	Germany	\$6.7	0.3%	0.1%
89	WORLDPAY	United States	\$6.7	0.3%	0.1%
90	S&P GLOBAL	United States	\$6.6	0.3%	0.1%
91	CREDICORP	Peru	\$6.6	0.3%	0.1%
92	VITASOY INTERNATIONAL	Hong Kong	\$6.6	0.3%	0.1%
93	MARKETAXESS	United States	\$6.5	0.3%	0.1%
94	BRAMBLES	Australia	\$6.4	0.3%	0.1%
95	ALLERGAN	United States	\$6.4	0.3%	0.1%
96	AUTOHOME	United States	\$6.4	0.3%	0.1%
97	ATLAS COPCO	Sweden	\$6.2	0.3%	0.1%
98	BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT	Germany	\$6.2	0.3%	0.1%
99	ORACLE	United States	\$5.9	0.3%	0.1%
100	EQUIFAX	United States	\$5.9	0.3%	0.1%
Total			\$1,325.1	57.4%	13.8%

CSF Pty Limited Holdings Disclosure



Infrastructure - 20 Largest Holdings 31 December 2018

Position	Asset Name	Type	Location
1	Flinders Ports	Diversified cargo ports	South Australia
2	Snow White	Wind farm	United States
3	Newcastle Coal Infrastructure	Export coal terminal	New South Wales
4	Emerald	Solar Farm	Queensland
5	Clare	Solar Farm	Queensland
6	Hobart Airport	Airport	Tasmania
7	Aleatica	Motorways	Latin America
8	Springvale Water	Water Treatment	New South Wales
9	Indiana Tollroad	Motorway	United States
10	Persimmon Creek	Wind farm	United States
11	Scout	Wind farm	United States
12	GWA Australia	Rail	Australia
13	Port Headland	Airport	Australia
14	New Royal Adelaide Hospital	Health PPP	South Australia
15	Axicom Australia	Communications	Australia
16	Neerabup	Gas Fired Power	Western Australia
17	Eider Distributed Gas	Gas Fired Power	United Kingdom
18	Ausgrid	High Voltage Network	New South Wales
19	Melbourne APAC	Airport	Victoria
20	Manchester Airport	Airport	United Kingdom

CSF Pty Limited Holdings Disclosure



Unlisted Property - 20 Largest Holdings 31 December 2018

Position	Asset Name	Type	Location
1	Garden City, Booragoon	Retail	Western Australia
2	Calvary	Healthcare	ACT
3	Silverwater Industrial Park	Industrial	New South Wales
4	Barrangaroo Tower 1	Office	New South Wales
5	Macquarie Centre	Retail	New South Wales
6	Darling Park	Office	New South Wales
7	Westfield Carindale	Retail	Queensland
8	Warringah Mall	Retail	New South Wales
9	Gardeners Road, Mascot	Industrial	New South Wales
10	Westfield Marion	Retail	South Australia
11	Somerset Specialist Centre	Healthcare	New South Wales
12	Pacific Fair	Retail	New South Wales
13	50 Bridge Street	Office	New South Wales
14	1464 Ferntree Gully Road	Industrial	Victoria
15	Sunshine Plaza	Retail	Queensland
16	Indooroopilly	Retail	Queensland
17	Liberty Place	Office	New South Wales
18	Riverside Centre	Office	Queensland
19	309-321 Kent Strett	Office	New South Wales
20	1 Farrer Place	Office	New South Wales