

CSF Pty Limited Holdings Disclosure

Australian Shares – 100 largest Holdings

30 June 2019



Position	Name	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
1	COMMONWEALTH BANK OF AUSTRALIA	\$144.1	5.8%	1.5%
2	BHP	\$104.9	4.2%	1.1%
3	NATIONAL AUSTRALIA BANK	\$98.6	4.0%	1.0%
4	CSL	\$75.9	3.0%	0.8%
5	WESTPAC BANKING CORPORATION	\$67.3	2.7%	0.7%
6	NEWCREST MINING	\$64.7	2.6%	0.7%
7	WOODSIDE PETROLEUM	\$63.1	2.5%	0.6%
8	RIO TINTO	\$52.8	2.1%	0.5%
9	ORIGIN ENERGY	\$52.6	2.1%	0.5%
10	AUSTRALIA AND NEW ZEALAND BANKING	\$50.4	2.0%	0.5%
11	WOOLWORTHS	\$50.0	2.0%	0.5%
12	SIMS METAL MANAGEMENT	\$47.7	1.9%	0.5%
13	WORLEYPARSONS	\$45.0	1.8%	0.5%
14	QBE INSURANCE	\$44.2	1.8%	0.4%
15	TELSTRA	\$43.7	1.8%	0.4%
16	MACQUARIE	\$42.1	1.7%	0.4%
17	BRAMBLES	\$40.4	1.6%	0.4%
18	CLEANAWAY WASTE MANAGEMENT	\$40.0	1.6%	0.4%
19	ALUMINA	\$39.6	1.6%	0.4%
20	NEWS CORPORATION	\$34.2	1.4%	0.3%
21	QANTAS AIRWAYS	\$33.5	1.3%	0.3%
22	TRANSURBAN	\$32.1	1.3%	0.3%
23	AMCOR	\$32.1	1.3%	0.3%
24	ARISTOCRAT LEISURE	\$31.8	1.3%	0.3%
25	CHORUS	\$29.9	1.2%	0.3%
26	WESFARMERS	\$29.3	1.2%	0.3%
27	OIL SEARCH	\$28.5	1.1%	0.3%
28	AURIZON	\$27.8	1.1%	0.3%
29	ORICA	\$27.0	1.1%	0.3%
30	STAR ENTERTAINMENT	\$26.9	1.1%	0.3%
31	DOWNER	\$26.0	1.0%	0.3%
32	CYBG	\$24.7	1.0%	0.2%
33	COLES	\$23.5	0.9%	0.2%
34	ASX	\$19.5	0.8%	0.2%
35	MINERAL RESOURCES	\$19.4	0.8%	0.2%
36	METCASH	\$19.2	0.8%	0.2%

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37	NUFARM	\$18.6	0.7%	0.2%
38	BORAL	\$18.3	0.7%	0.2%
39	LENDLEASE	\$18.1	0.7%	0.2%
40	SANTOS	\$17.8	0.7%	0.2%
41	RELIANCE WORLDWIDE	\$17.3	0.7%	0.2%
42	A2 MILK	\$17.1	0.7%	0.2%
43	COMPUTERSHARE	\$16.3	0.7%	0.2%
44	AFTERPAY TOUCH	\$16.1	0.6%	0.2%
45	TREASURY WINE ESTATES	\$15.8	0.6%	0.2%
46	AUSTAL	\$14.5	0.6%	0.1%
47	QUBE HOLDINGS	\$13.8	0.6%	0.1%
48	AMP	\$13.4	0.5%	0.1%
49	TABCORP	\$13.3	0.5%	0.1%
50	NEXTDC	\$13.2	0.5%	0.1%
51	AUSDRILL	\$11.9	0.5%	0.1%
52	PEET	\$11.1	0.4%	0.1%
53	XERO	\$10.9	0.4%	0.1%
54	CSR	\$10.8	0.4%	0.1%
55	SEVEN GROUP	\$10.7	0.4%	0.1%
56	ILUKA RESOURCES	\$10.3	0.4%	0.1%
57	RAMSAY HEALTH CARE	\$10.1	0.4%	0.1%
58	FORTESCUE METALS	\$9.9	0.4%	0.1%
59	RESMED	\$9.7	0.4%	0.1%
60	ATLAS ARTERIA	\$9.5	0.4%	0.1%
61	EVOLUTION MINING	\$9.5	0.4%	0.1%
62	OZ MINERALS	\$9.3	0.4%	0.1%
63	CALTEX AUSTRALIA	\$9.1	0.4%	0.1%
64	SOUTHERN CROSS MEDIA	\$8.3	0.3%	0.1%
65	RESOLUTE MINING	\$8.2	0.3%	0.1%
66	NINE ENTERTAINMENT	\$7.9	0.3%	0.1%
67	NORTHERN STAR RESOURCES	\$7.9	0.3%	0.1%
68	BINGO INDUSTRIES	\$7.7	0.3%	0.1%
69	IDP EDUCATION	\$7.6	0.3%	0.1%
70	HT&E	\$6.8	0.3%	0.1%
71	WESTGOLD RESOURCES	\$6.5	0.3%	0.1%
72	CIMIC	\$6.3	0.3%	0.1%
73	FREEDOM FOODS	\$6.2	0.2%	0.1%
74	WEBJET	\$6.2	0.2%	0.1%

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75	ORORA	\$6.1	0.2%	0.1%
76	SEEK	\$5.6	0.2%	0.1%
77	CONTACT ENERGY	\$5.6	0.2%	0.1%
78	ASALEO CARE	\$5.3	0.2%	0.1%
79	REGIS RESOURCES	\$5.2	0.2%	0.1%
80	STOCKLAND	\$5.1	0.2%	0.1%
81	FLEXIGROUP	\$5.0	0.2%	0.1%
82	CORPORATE TRAVEL MANAGEMENT	\$4.9	0.2%	0.0%
83	GPT	\$4.8	0.2%	0.0%
84	ALS	\$4.7	0.2%	0.0%
85	LYNAS CORPORATION	\$4.4	0.2%	0.0%
86	SUPER RETAIL GROUP	\$4.4	0.2%	0.0%
87	CARSALES.COM	\$4.4	0.2%	0.0%
88	STARPHARMA	\$4.3	0.2%	0.0%
89	INCITEC PIVOT	\$4.2	0.2%	0.0%
90	AUB GROUP	\$4.2	0.2%	0.0%
91	MERCURY NZ	\$4.2	0.2%	0.0%
92	INSURANCE AUSTRALIA GROUP	\$4.1	0.2%	0.0%
93	BEGA CHEESE	\$4.1	0.2%	0.0%
94	BREVILLE	\$4.1	0.2%	0.0%
95	FLIGHT CENTRE	\$4.0	0.2%	0.0%
96	JAMES HARDIE INDUSTRIES	\$3.9	0.2%	0.0%
97	ALE PROPERTY	\$3.8	0.2%	0.0%
98	ESTIA HEALTH	\$3.8	0.2%	0.0%
99	COOPER ENERGY	\$3.6	0.1%	0.0%
100	OFX	\$3.6	0.1%	0.0%
Total		\$2,185.5	87.6%	22.0%

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Overseas Shares – 100 largest Holdings

30 June 2019



Position	Name	Country	Amount Invested (AUD) \$M	% of Asset Class	% of Total Fund
1	TAIWAN SEMICONDUCTOR MANUFACTURING	Taiwan	\$49.5	2.0%	0.5%
2	UNILEVER	United Kingdom	\$47.3	2.0%	0.5%
3	ALPHABET	United States	\$46.9	1.9%	0.5%
4	NETEASE	United States	\$30.1	1.2%	0.3%
5	NOVO NORDISK	Denmark	\$26.4	1.1%	0.3%
6	MASTERCARD	United States	\$26.4	1.1%	0.3%
7	TECHTRONIC INDUSTRIES	Hong Kong	\$25.5	1.1%	0.3%
8	CHARLES SCHWAB	United States	\$24.9	1.0%	0.3%
9	TATA CONSULTANCY SERVICES	India	\$23.8	1.0%	0.2%
10	NESTLE	Switzerland	\$20.8	0.9%	0.2%
11	DENTSPLY SIRONA	United States	\$20.6	0.8%	0.2%
12	COLGATE-PALMOLIVE	United States	\$20.0	0.8%	0.2%
13	CME GROUP	United States	\$19.7	0.8%	0.2%
14	FACEBOOK	United States	\$19.2	0.8%	0.2%
15	MERCADOLIBRE	United States	\$19.1	0.8%	0.2%
16	CERNER	United States	\$18.4	0.8%	0.2%
17	NASPERS	South Africa	\$17.8	0.7%	0.2%
18	ABBVIE	United States	\$17.8	0.7%	0.2%
19	SAMSUNG ELECTRONICS	South Korea	\$17.8	0.7%	0.2%
20	UNITEDHEALTH GROUP	United States	\$16.9	0.7%	0.2%
21	HENKEL	Germany	\$16.7	0.7%	0.2%
22	DEERE & COMPANY	United States	\$16.7	0.7%	0.2%
23	AIA GROUP	Hong Kong	\$16.6	0.7%	0.2%
24	NOVOZYMES	Denmark	\$16.2	0.7%	0.2%
25	ESSILORLUXOTTICA	France	\$16.0	0.7%	0.2%
26	TOP GLOVE	Malaysia	\$15.9	0.7%	0.2%
27	COGNIZANT TECHNOLOGY SOLUTIONS	United States	\$15.7	0.6%	0.2%
28	ANALOG DEVICES	United States	\$15.7	0.6%	0.2%
29	HENRY SCHEIN	United States	\$15.3	0.6%	0.2%
30	BEIERSDORF	Germany	\$15.2	0.6%	0.2%
31	AUTOMATIC DATA PROCESSING	United States	\$15.2	0.6%	0.2%
32	S&P GLOBAL	United States	\$15.1	0.6%	0.2%
33	SBERBANK RUSSIA	United States	\$15.1	0.6%	0.2%
34	XPO LOGISTICS	United States	\$15.1	0.6%	0.2%
35	THERMO FISHER SCIENTIFIC	United States	\$14.0	0.6%	0.1%
36	CELGENE	United States	\$13.8	0.6%	0.1%

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37	HDFC BANK	India	\$13.5	0.6%	0.1%
38	MERCK	Germany	\$13.5	0.6%	0.1%
39	COOPER COMPANIES	United States	\$13.3	0.5%	0.1%
40	LG HOUSEHOLD & HEALTH CARE	South Korea	\$13.2	0.5%	0.1%
41	HOUSING DEVELOPMENT FINANCE	India	\$12.9	0.5%	0.1%
42	RECKITT BENCKISER	United Kingdom	\$12.8	0.5%	0.1%
43	LEGRAND	France	\$12.7	0.5%	0.1%
44	JONES LANG LASALLE	United States	\$12.6	0.5%	0.1%
45	ALLEGION	United States	\$12.1	0.5%	0.1%
46	DEUTSCHE TELEKOM	Germany	\$12.0	0.5%	0.1%
47	SENSATA TECHNOLOGIES	United States	\$11.9	0.5%	0.1%
48	AUTOHOME	United States	\$11.7	0.5%	0.1%
49	AIN HOLDINGS	Japan	\$11.5	0.5%	0.1%
50	MICROSOFT	United States	\$11.5	0.5%	0.1%
51	BOOKING HOLDINGS	United States	\$11.1	0.5%	0.1%
52	APPLE	United States	\$11.0	0.5%	0.1%
53	HEINEKEN	Netherlands	\$10.9	0.5%	0.1%
54	VALE	United States	\$10.7	0.4%	0.1%
55	PT TELEKOMUNIKASI INDONESIA	Indonesia	\$10.7	0.4%	0.1%
56	TEXAS INSTRUMENTS	United States	\$10.6	0.4%	0.1%
57	ANSYS	United States	\$10.4	0.4%	0.1%
58	BRITISH AMERICAN TOBACCO	United States	\$10.4	0.4%	0.1%
59	UNICHARM	Japan	\$10.3	0.4%	0.1%
60	BECTON, DICKINSON AND COMPANY	United States	\$10.2	0.4%	0.1%
61	MARUTI SUZUKI INDIA	India	\$9.9	0.4%	0.1%
62	ANTHEM	United States	\$9.9	0.4%	0.1%
63	KEYENCE	Japan	\$9.9	0.4%	0.1%
64	CSL	Australia	\$9.9	0.4%	0.1%
65	ACUITY BRANDS	United States	\$9.7	0.4%	0.1%
66	SUMITOMO	Japan	\$9.7	0.4%	0.1%
67	APTIV	United States	\$9.6	0.4%	0.1%
68	COMCAST	United States	\$9.4	0.4%	0.1%
69	EXPEDITORS INTERNATIONAL OF WASHINGTON	United States	\$9.3	0.4%	0.1%
70	TE CONNECTIVITY	United States	\$9.2	0.4%	0.1%
71	EQUIFAX	United States	\$9.1	0.4%	0.1%
72	BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT	Germany	\$9.1	0.4%	0.1%
73	ITAU UNIBANCO HOLDING	United States	\$9.0	0.4%	0.1%

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74	LINDE	United States	\$8.8	0.4%	0.1%
75	MITSUBISHI	Japan	\$8.6	0.4%	0.1%
76	ZOETIS	United States	\$8.6	0.4%	0.1%
77	WORLDPAY	United States	\$8.4	0.3%	0.1%
78	PT BANK CENTRAL ASIA	Indonesia	\$8.4	0.3%	0.1%
79	WATERS CORPORATION	United States	\$8.3	0.3%	0.1%
80	DANAHER CORPORATION	United States	\$8.3	0.3%	0.1%
81	MALAYSIA AIRPORTS HOLDINGS	Malaysia	\$8.2	0.3%	0.1%
82	KASIKORNBANK	Thailand	\$8.2	0.3%	0.1%
83	DELTA ELECTRONICS	Taiwan	\$7.9	0.3%	0.1%
84	ADIDAS	Germany	\$7.9	0.3%	0.1%
85	A. O. SMITH CORPORATION	United States	\$7.8	0.3%	0.1%
86	NUTANIX	United States	\$7.8	0.3%	0.1%
87	HONDA MOTOR	Japan	\$7.8	0.3%	0.1%
88	ALIBABA	United States	\$7.6	0.3%	0.1%
89	INGERSOLL-RAND	United States	\$7.6	0.3%	0.1%
90	IMPERIAL BRANDS	United Kingdom	\$7.6	0.3%	0.1%
91	HOYA CORPORATION	Japan	\$7.5	0.3%	0.1%
92	DKSH HOLDING	Switzerland	\$7.4	0.3%	0.1%
93	INDRAPRASTHA GAS	India	\$7.4	0.3%	0.1%
94	INDUSIND BANK	India	\$7.3	0.3%	0.1%
95	VITASOY INTERNATIONAL	Hong Kong	\$7.3	0.3%	0.1%
96	CANADIAN NATIONAL RAILWAY	Canada	\$7.2	0.3%	0.1%
97	INTERTEK	United Kingdom	\$7.2	0.3%	0.1%
98	ULTA BEAUTY	United States	\$7.2	0.3%	0.1%
99	BRAMBLES	Australia	\$7.2	0.3%	0.1%
100	TECH MAHINDRA	India	\$7.1	0.3%	0.1%
Total			\$1,373.3	56.7%	13.8%

CSF Pty Limited Holdings Disclosure



Infrastructure - 20 Largest Holdings 31 December 2018

Position	Asset Name	Type	Location
1	Flinders Ports	Diversified cargo ports	South Australia
2	Snow White	Wind farm	United States
3	Newcastle Coal Infrastructure	Export coal terminal	New South Wales
4	Emerald	Solar Farm	Queensland
5	Clare	Solar Farm	Queensland
6	Hobart Airport	Airport	Tasmania
7	Aleatica	Motorways	Latin America
8	Springvale Water	Water Treatment	New South Wales
9	Indiana Tollroad	Motorway	United States
10	Persimmon Creek	Wind farm	United States
11	Scout	Wind farm	United States
12	GWA Australia	Rail	Australia
13	Port Headland	Airport	Australia
14	New Royal Adelaide Hospital	Health PPP	South Australia
15	Axicom Australia	Communications	Australia
16	Neerabup	Gas Fired Power	Western Australia
17	Eider Distributed Gas	Gas Fired Power	United Kingdom
18	Ausgrid	High Voltage Network	New South Wales
19	Melbourne APAC	Airport	Victoria
20	Manchester Airport	Airport	United Kingdom

CSF Pty Limited Holdings Disclosure



Unlisted Property - 20 Largest Holdings 31 December 2018

Position	Asset Name	Type	Location
1	Garden City, Booragoon	Retail	Western Australia
2	Calvary	Healthcare	ACT
3	Silverwater Industrial Park	Industrial	New South Wales
4	Barrangaroo Tower 1	Office	New South Wales
5	Macquarie Centre	Retail	New South Wales
6	Darling Park	Office	New South Wales
7	Westfield Carindale	Retail	Queensland
8	Warringah Mall	Retail	New South Wales
9	Gardeners Road, Mascot	Industrial	New South Wales
10	Westfield Marion	Retail	South Australia
11	Somerset Specialist Centre	Healthcare	New South Wales
12	Pacific Fair	Retail	New South Wales
13	50 Bridge Street	Office	New South Wales
14	1464 Ferntree Gully Road	Industrial	Victoria
15	Sunshine Plaza	Retail	Queensland
16	Indooroopilly	Retail	Queensland
17	Liberty Place	Office	New South Wales
18	Riverside Centre	Office	Queensland
19	309-321 Kent Strett	Office	New South Wales
20	1 Farrer Place	Office	New South Wales